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MOONDUST VENTURES INC. (MNV-V) GRAND AMERICA MINERALS LID. (GDM-V)

WIDESPREAD COPPER/GOLD VALUES - John Toporowski, president, reports

Moondust Ventures Inc. and Grand America Minerals have

completed a geochemical survey which confirmed widespread copper/gold values on the Webb property in the area of the Continental Gold discovery. 30 mi. west of McKenzie. B.C. The work also identified a large copper/gold zone about 350 by 850 meters and a gold zone 200 by 700 meters. SEE MAP OVERLEAF PAGE 1.

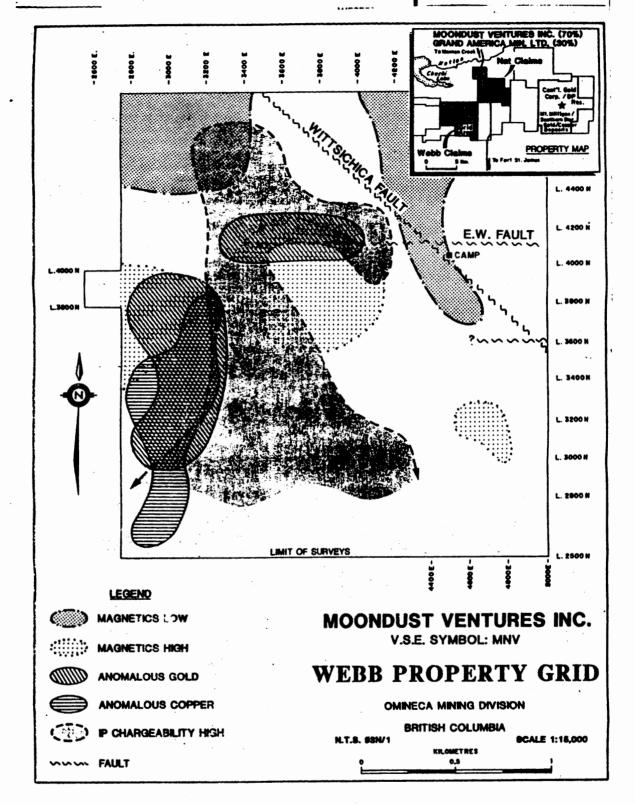
The copper/gold zone is situated on the west and southwest flanks of a predominant magnetic high and adjacent to an extensive induced polarization charge—ability high. Values range from 100 to 460 parts per million copper and from 30 to 60 parts per billion gold.

The gold zone is stuated on the north flank of the same magnetic high and the values occur within the zone of chargeability and adjacent to it. Values range from 30 to 1,520 ppb gold.

The companies intends to proceed with a 6,000 foot diamond drilling program. Permits are in place. Moondust, the operator, has earned a 50% interest and will earn an additional 20% by spending \$250,000 on exploration. (SEE GCNL No.131, 9Jul90, P.3)

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