

NO.168(1990)
AUGUST 30, 1990

George Cross

Reliable K.

WESTERN CANADA

ARANLEE RESOURCES LTD. (ARB-V)

DRILL PROGRAM TO START - Aranlee Resources 40% & Noranda 60% will start, Sept. 3, 1990, drilling on the Quet prospect to test a precious and base metals in altered volcanics of the Gambrier Group.

Noranda must spend C\$4,050,000, to earn 60% interest, over 4 years, including \$500,000 to Aranlee for shares at graduated prices between \$1 and \$4 each.

The Quet property is located 57 miles NE of Vancouver and has been worked on by Aranlee Resources since 1987 to outline a zone mapped over a strike length of 1,500 m, with thickness of up to 100 m. Trenching gave gold grades of 0.06 to 0.12 oz/ton over up to 20 m with the highest grades of 0.35 oz/ton recorded. Cross faults in the area carry grades of up to 26% combined lead/zinc over 1 m widths. The target type in the area is volcanogenic massive sulphide Kuroko type, similar to

the giant Britannia mine (1888-1975) which is 60 km west of the Quet. The geology, alteration and mineralization at the Quet is very similar to that at Britannia, and the scale of the discovery indicates a high tonnage potential.

Noranda has completed geophysics, geological mapping and both rock and soil geochemistry. This work has defined drill targets on the South Ridge zone.

92GNE 27