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AUGUST 20, 1990

George Cross

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WESTERN CANADIA

SHARED NAME INC. (PTN-V.T.M)

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SHOREHAM RESOURCES LTD. (SMH-V)

COOMBS PROPERTY ACQUIRED - Lawrence D. Barr, director, reports Shoreham Resources Ltd. has acquired the Coombs copper/gold/silver property located on south-central Vancouver Island, B.C. for an undisclosed amount of cash, shares and a \$55,000 exploration program to be completed this year.

The 38-unit, 2,347 acre property is underlain by volcanic and sedimentary rocks intruded by granodiorite. A mineralized skarn zone is present in the sediments comprising chalcopyrite, bornite and pyrite. Chip sampling along a strike length of 50 meters returned 7.15% copper, 1.44 oz.silver/ton and 0.005 oz.gold/ton. This showing is exposed for over 80 meters along strike. Two other showings along strike of the main showing suggest an overall strike length of at least 750 meters with widths up to 35 meters. The zone remains open along strike under overburden. (SEE GCNL No.57, 21Mar90, P.3 FOR OTHER PROJECT INFORMATION)

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