

NO.152(1990)  
AUGUST 8, 1990

*George Cross*

*Reliable*

WESTERN CANADA

**KOKANEE EXPLORATIONS LTD. (KOO-V)**

**BORDEAUX RESOURCES LTD. (BDX-V)**

**ST. EUGENE EXTENSION TO BE TESTED - Kokanee Explorations has granted Bordeaux Resources an option to earn a 50% interest in the Look and Aur properties, located 25 kilometres south of Cranbrook, B.C. by making \$600,000 in exploration expenditures over 2 years, issuing 100,000 shares and making a \$20,000 payment to Kokanee, subject to regulatory approval. SEE LOCATION MAP OVERLEAF P.3,GCNL 119,20JUNE90**

The Look and Aur properties consist of 65 mineral claims covering the east and west extension of the St. Eugene Mine. The St. Eugene Mine operated at the beginning of the century and produced over \$200,000,000 of ore (at today's metal prices) for the Cominco Ltd. The St. Eugene Mine structure was traced for over 10,000 feet and for a vertical extent of 2000 - 4000 feet. The structure has been identified on the Look claims in a completely weathered gossan that assayed in a grab - sample 0.63 oz.silver/ton and 2.00% lead.

Only minor surface exploration has been completed

on the property to date. Bordeaux will conduct a program of geophysical surveying, geological mapping and geochemical sampling to identify diamond drill sites.

Kokanee will operate Look and Aur properties, and Prime Equities Inc. will provide management and consulting services.

**82G SW General**