NO.165(1990) AUGUST 27, 1990 George Cross

WESTERN CANADIA

JAGUAR EQUITIES INC. (JGE-Y)

ASSAY REPORTED - Glen C.Loder, president, reports Jaguar Equities Inc. has completed the first two drill holes on the Clearwater property, 8 km northeast of Ymir, B.C. Jaguar can earn a 100% interest, subject to a 2% net smelter return royalty, by paying \$55,000 (by 1Dec92 and issuing 50,000 shares......These holes were drilled to confirm previous reports of a 5.5 meter wide gold bearing alteration zone in the southern part of the property. DDH 91-01 encountered a five meter wide, highly altered zone, mineralized with pyrite. Assay results indicate a 14 ft. intercept between 91 and 105 feet grading 0.025 oz.gold/ton. including a 7.5 ft. interval assaying 0.43 oz.gold/t. Assay results for DDH 90-02 will be published when available. (SEE GCNL No.157, 15Aug90, p.3 for other information).

82F sw General