

George Cross

NO.167(1990)
AUGUST 29, 1990

Reliable

KOKANEE EXPLORATIONS LTD. (KOO-V)

CHAPLEAU RESOURCES LTD. (CHI-V)

EARLY DRILL PROGRAM PLANNED - Kokanee Explorations has acquired on option to earn a 60% interest in Chapleau's 9 claims, 47 units, Hope project 20 km north of Nelson, B.C. by spending \$500,000 by 20Aug93. Kokanee will also purchase, by way of private placement, 1,000,000 units of Chapleau at 15¢ which will consist of 1 share and one 1 warrant at 25¢ for 2 years, subject to regulatory approval.

The Hope property covers an area of Triassic Metasedimentary rocks intruded by the Nelson Granodiorite which hosts a stratiform massive sulphide zone. Previous mining (direct shipping ore) up until the early 1950's produced 525 tons with a recovered grade of 14.9% zinc, 4.8% lead and 3.8 oz/ton silver.

Cominco in 1949 suggested a potential reserve of 143,000 tons grading 7.9% lead, 17.4% zinc and 7.7 oz/ton silver.

The limited exploration work done on the property since then has outlined numerous Pb-Zn-Ag showings, Pb-Zn-Ag soil anomalies and geophysical anomalies. These new Pb-Zn-Ag showings occur in a Quartzite sequence of unknown thickness. The Pb-Zn-Ag hosting Quartzites appear to be stratigraphically correlatable to the Quartzite units which form the footwall of the Massive Sulphide Zone. These base metal hosting Quartzites appear to dip parallel to the present day topographic surface, therefore, open pit mining is a distinct possibility. With the excellent access and identified potential, Kokanee expects to commence a short drilling program after all regulatory approvals are received with the intent to delineate mineable reserves this year.

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