

NO.175(1989)
SEPTEMBER 12, 1989

George

MIKADO RESOURCES LTD. (MKO-V)				
ROPER RESOURCES INC. (RRN-Alberta)				
GOLDEN ARCH RESOURCES LTD. (GAI-V)				
HOLE	DIP	INTERVAL	LENGTH	GOLD
	DEGREES	FEET	FEET	OZ/TON
DDH-89-1	-45	14 - 42	28.0	0.41
incl		14 - 23.5	9.5	.93
DDH 89-2	-55	10 - 58	48.0	.49
incl		32 - 52	20.0	.73
DDH 89-3	-65	10 - 71.5	61.5	.49
incl		52 - 67	15.0	.8

RED ELEPHANT - Richard Watson reports that 16 surface
ASSAY RESULTS drill holes have encountered significant
mineralized intersections on the Red
Elephant project at 4,700 feet elevation, 60 miles SE of
Revelstoke, B.C. (See assays in table above and maps
overleaf Pages 1 and 2 for drill hole locations and
earlier assay results.)

Drilling is continuing. Assays will be released as
received. An old adit will be mapped and sampled.

Doug Broadribb and Ernest Brisbane have resigned as
directors of Golden Arch Resources Ltd. The board is:
Jane Timmis, president, Richard Watson, James Simpson,
and Robert Scott, secretary but not a director.

Golden Arch has arranged two private placements as
follows: 400,000 shs at 30¢ each and 600,000 flow-through
shs at 32¢ each with a warrant to buy an additional sh. at
35¢. Funds are to be used to acquire an interest in
Mikado Resources Ltd. In addition, 110,000 of the
120,700 post-consolidation escrow shs held by Jane Timmis
will be transferred to Richard Watson and James Simpson.

To earn its 50% working interest in the Red Elephant
gold prospect, about 3 miles NE from the Abbott zone,
Roper paid \$30,000 and issued 550,000 shares, 385,000
shares to Mikado and 165,000 shares to Golden Arch
(formerly Turner Energy). Mikado retains a 35% interest
and Golden Arch a 15% interest in the Red Elephant and a
30% interest in the Wagner-Abbott project.

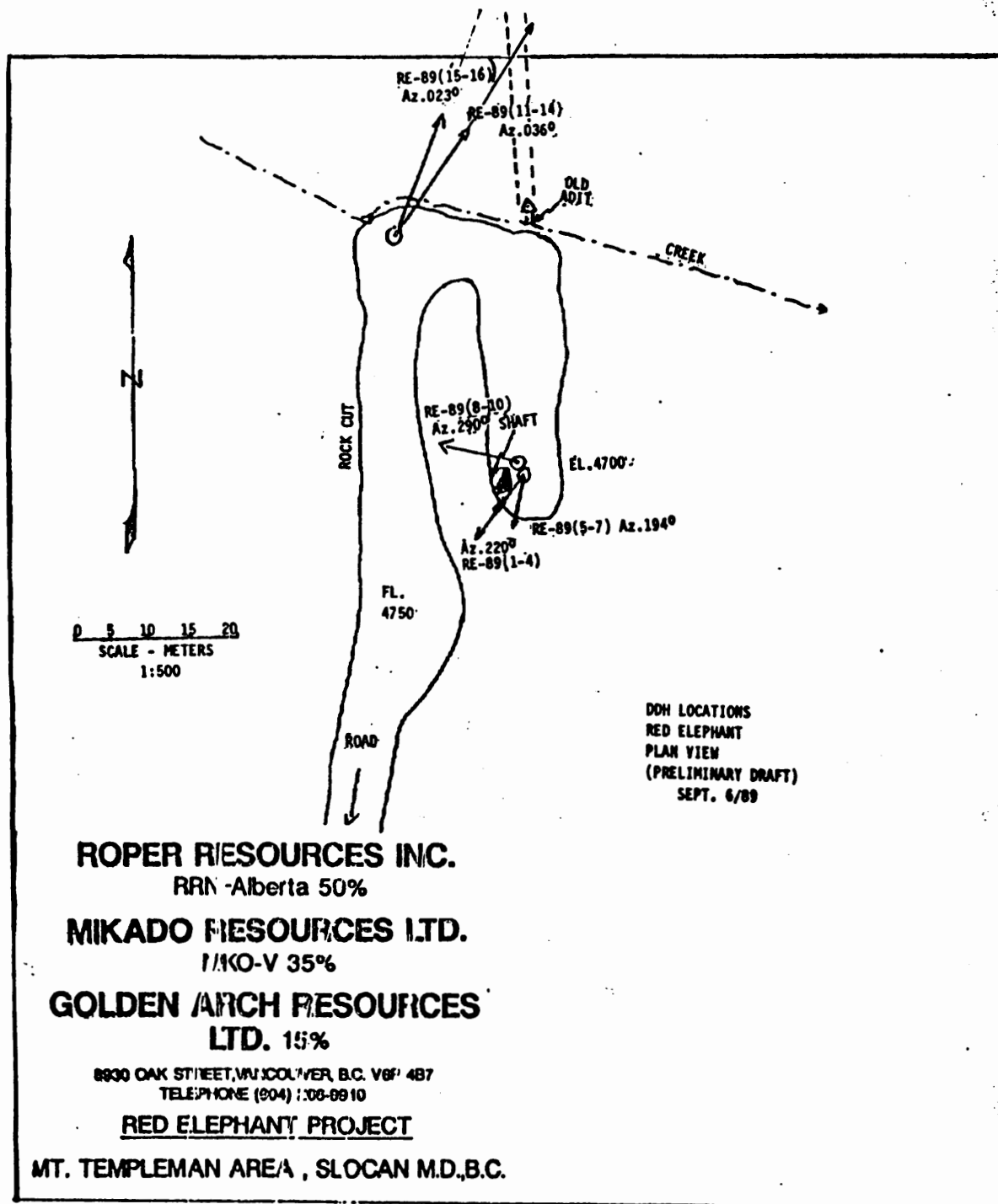
Last year, 3 miles of access road were constructed
from the Abbott workings to the Red Elephant property.

Roper shareholders of record 13Sep89 will be issued
1 A right and 1 B right for each share held. Five A
rights are exercisable for 1 share at 50¢ to 8Dec89, and
5 B rights for one flow through share at 60¢ to 10Nov89.

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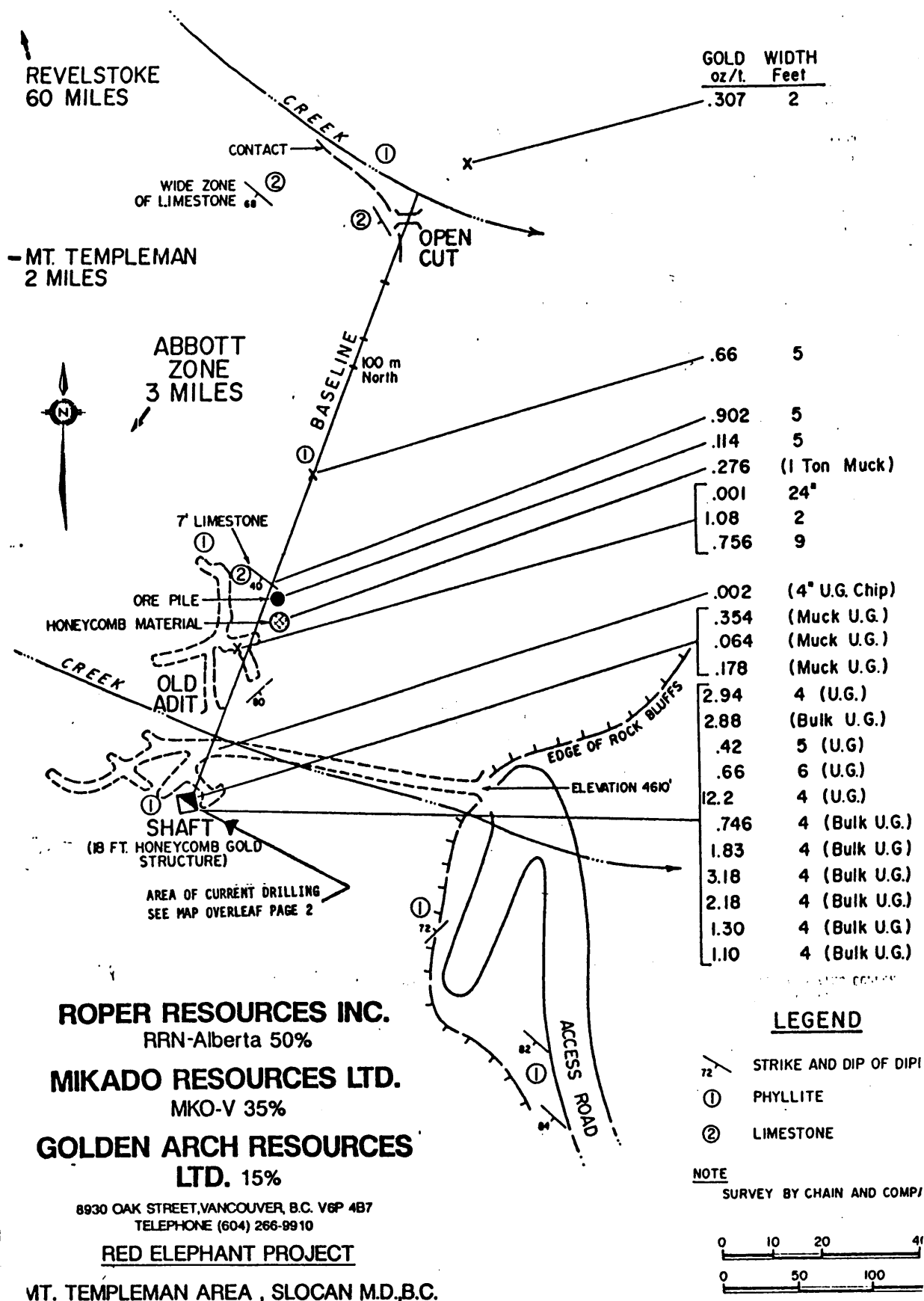
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