

NO.185(1989)
SEPTEMBER 26, 1989

George

COVE RESOURCES CORP. (COV-V)

COMINCO RECONSIDERS - Richard McRae, president reports
B.C. ALPINE PROJECT Cove Resources has been verbally
advised Cominco Ltd. will not
exercise the option to acquire an interest in the Alpine
project at 7,212 feet elevation, 12 miles NE of Nelson,
B.C. Cominco could have earned a 100% interest by
placing the property into production.

Cominco reported that assay results from a recently
completed drilling program were inconclusive. Some of
the results included:

<u>HOLE</u>	<u>INTERVAL</u>	<u>LENGTH</u>	<u>GOLD</u>	<u>GOLD</u>	McRae said
	<u>METERS</u>	<u>METERS</u>	<u>G/TONNE</u>	<u>OZ/T</u>	
89-1	105.5-106.0	0.50	4.62	0.13	the company
89-5	115.3-116.1	.80	22.10	.66	views the
89-6	112.0-112.9	.90	5.14	.16	drilling
and	113.9-114.9	1.00	4.87	.14	results as
89-12	126.4-127.1	.70	(122,000ppm)	3.57	a "further
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					of the prob-
					ability of a smaller tonnage high grade operation".

Cove has entered into negotiations with three
separate off-shore funding groups for participation in
further development of the project.

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