

George

NO. 198(1989)
OCTOBER 16, 1989

WESTERN

AUSPEX GOLD LTD. (APJ-V)

HOLE	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	SILVER OZ/TON	GOLD/SILVER EQUIV. OZ/T
GEOCHEMICAL ANOMALY:					
TP-89-9	No vein was intersected - anomaly source unknown				
SCOTIA VEIN					
TP-89-10	67.0- 70.1	3.10	0.233	0.41	0.240
TP-89-11	145.1-148.4	3.30	.310	.23	.314
TP-89-12	141.5-144.5	3.00	.598	.76	.611
CRINE 1 VEIN					
TP-89-13	370.6-399.2	28.60	No significant values		

MORE DRILL RESULTS - Ron A. Ewing, president, reports FROM TP PROPERTY Auspex Gold Ltd. has received more assays from the TP property near

Atlin, B.C. (SEE GCNL No.184, 25Sep89, P.3 FOR PREVIOUS DRILL RESULTS, MAP AND ACQUISITION TERMS) The above assays indicate the Scotia vein carries economic-grade gold mineralization over narrow widths where intersected. Float on surface has been traced for over 2,500 feet with 33 samples averaging 0.46 oz.gold/t and 3.90 oz.silver/t.

The above three holes intersect the vein at two sites (holes 11 and 12 are drilled from the same site), which are over 1,900 feet apart. The vein remains open along strike and to depth. The average width of the sulphide and quartz zone is 19.7 feet and the average mineralized interval is 6.57 feet grading 0.197 oz. gold/t and 0.39 oz.silver/t for a 0.203 gold equivalent.

Previous drilling concentrated primarily on the Crine 1 vein, which averaged 17.53 feet wide, and returned 0.165 oz.gold/t and 9.66 oz.silver/t over 7.87 feet in six intersections.

The above holes complete this year's work and company geologists are encouraged by the preliminary results. At least two structures, the Crine 1 and Scotia vein, carry economic grades over economic widths. Much along strike and down dip areas remain to be tested.

Details of a joint venture agreement on an oil and gas exploration project in Alberta will be announced shortly upon signing.

104M 48