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GOLDEN BAND RESOURCES INC. (GBH-V)

DRILL PROGRAM UNDERWAY- John A.Toffan, director of Golden Band Resources Inc., has reported diamond drilling and trenching have resumed on the 170 unit, 10,000 acre property situated immediately north of Cominco- Prime Snip deposit, 100 miles north of Stewart, B.C. The property is held 1/3 by each of Golden Band, Prime Resources and American Ore.

Diamond drilling on the Gorge zone in 1989 cut interesting values the best of which was 4.6 feet grading 0.921 oz. gold /ton.

Detailed geological mapping, geochemistry and geophysics were undertaken to facilitate further drill testing of the deposit. A minimum 1,000 meter program of stepout drilling along strike and to depth is approved by the joint venture. In addition, strong soil geochemical anomalies and coincident geophysical targets situated 250 meters to the northwest will be drill tested. The summer program also investigated other occurrences including the Gregor and Mount Verret.

Trenching and possibly diamond drilling is recommended for other targets. Detailed geochemical investigations of the Gregor occurrence indicate that this target as not adequately investigated in 1988.

Surface chip sampling on Mount Verrett tested a shear zone over a 14 meter strike length and returned values of 0.58 oz/ton over 0.4 meters, 0.512 oz/ton over 0.5 meters 0.426 oz/ton over 0.3 meters. Gold values are present in the wall rocks with samples returning gold values up to 0.287 oz/ton over 1.0 meter.

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