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*George*

**PRIME RESOURCES CORPORATION (PMR-V)**

HOLE	LENGTH FEET	GOLD OZ/T	SILVER OZ/TON	DIAMOND DRILL MOBILIZED John Ivany, president, reports that a diamond drill has been mobilized to the Iskut River joint venture project adjacent to the north side of the SNIP deposit 67 miles NW of Stewart, B.C. Prime and its partners, Golden Band Resources Inc. and American Ore Ltd., each have a 1/3 interest. The drilling will test the
I-88-6	2.3	2.531	0.98	
	3.0	0.111	.60	
I-88-7	13.1	.122	.14	
	7.9	.108	.16	
	4.9	.118	.08	
	4.9	.253	.31	
	4.9	.703	.59	
I-88-8	4.3	.221	.89	
	12.5	.446	3.02	
	9.2	.406	1.00	
	15.1	.921	1.19	
I-88-9	2.6	.192	.53	

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down dip and on-strike potential of the Gorge showing discovered in 1988 (See table) Four holes will test near hole I-88-8.

Exploration to date this season has included detailed geological mapping, soil geochemical sampling and geophysical surveys which identified a weak electromagnetic response about 820 ft. NW of the Gorge showing associated with strongly anomalous gold-in-soil results. At least two holes will test this target interpreted to be the strike extension of the showing.

Elsewhere on the property, surface chip sampling on Mount Verrett tested a shear zone over a 45-ft. strike length and returned 0.58 oz.gold/ton over 1.3 ft., 0.512 oz.gold/t over 1.6 ft. and 0.426 oz.gold/t over 1.0 ft. Gold values are present in the wall rocks with samples returning 0.287 oz.gold/t over 3.3 ft.

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