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WESTERN

CALPIME RESQURCES INC.
STIKINE RESOURCES LTD
(SLP-V)
(SKZ-V)
MORE ESKAY CREEK-Murray Pezim; president of Calpine DRILL HOLE RESULTS Resources Inc., reports assay results $!$ from the 21 Zone on the Eskay Creek project 55 km . north of Stewart, B, $\mathrm{C}_{\text {c }}$ Calpine and Stikine Resources Ltd. are 50/50 joint venture partners on the project. (SEE RESULTS OVERLEAF PAGE 3)
| | Holé CAB9-140 was drilled on a VLF-EM anomaly east of the 21 Zone.' $i$ The hole was lost prior to reaching its proposed target. No significant results were returned. Diamond drilling of the 21 Zone has now tested a 1,350meter strike 'length.'. Two drills are continuting the exploration of the 21 Zone and are presently coring on Sections $8+00 N$ and $11+50 \mathrm{~N}$. (SEE GCNL NOs.183, 178, 175 \& MAP FOR PREVIOUS DRILL RESULTS).

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## STEP-OUT DRIHL BOLR ASSAY RESULTS

| HOLE 8 | 8ECTION <br> (Metric) | INTERVAL (Feet) | LENGTH (Feet) | $\begin{aligned} & \text { GOLD } \\ & (0 \pi / t) \end{aligned}$ | $\begin{aligned} & \text { SILVER } \\ & (0 z / t) \end{aligned}$ | LEAD | $\operatorname{ZINC} C$ | COPPER |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CA89-125 | $8+50 \mathrm{~N}$ | 39.4-68.9 | 29.5 | 0.079 | 0.55 | 0.06 | 0.17 | 0.01 |
|  |  | 88.6-167.3 | 78.7 | 0.037 | 1.50 | 0.85 | 1.48 | 0.14 |
|  | , | 242.7-262.4 | 19.7 | 0.045 | 0.65 | 2.97 | 4.00 | 0.19 |
|  |  | 318.2-334.6 | 16.4 | 0.054 | 0.17 | 0.86 | 2.49 | - |
| CA89-127 | $9+50 \mathrm{~N}$ | 449.4-465.8 | 16.4 | 0.093 | 0.41 | 1.05 | 1.53 | 0.08 |
|  | , | 495.3-508.4 | 13.1 | 0.103 | 0.50 | 0.44 | 0.53 | 0.03 |
|  |  | 682.2-767.5 | 85.3 | 0.110 | 3.28 | 0.07 | 0.16 | 0.02 |
|  |  | including $738.0-757.7$ | 19.7 | 0.161 | 12.32 | 0.23 | 0.51 | 0.08 |
| CA89-128* | 9+50N | 613.3-619.9 | 6.6 | 0.091 | 4.81 | n/a | $n / \mathrm{a}$ | n/a |
|  |  | 747.8-751.1 | 3.3 | 0.197 | 0.21 | n/a | n/a | n/a |
|  |  | 767.5-770.8 | 3.3 | 0.488 | 0.25 | n/a | n/a | n/a |
| CA8'9-129 | $8+50 \mathrm{~N}$ | 259.1-291.9 | 32.8 | 0.712 | 15.37 | 1.74 | 2.94 | 0.26 |
|  |  | 357.5-373.9 | 16.4 | 0.859 | 35.43 | 2.17 | 4.11 | 0.47 |
| C2189-132 | $10+50 N$ | 216.5-229.6 | 13.1 | 0.185 | 19.33 | 2.68 | 9.94 | 1.37 |
|  |  | 275.5-282.1 | 6.6 | 0.635 | 11.60 | 1.29 | 2.41 | 0.24 |
|  |  | 485.4-495.3 | 9.9 | 0.049 | 0.52 | 1.39 | 2.59 | - |
| CA89-133 | $10+50 N$ | $\begin{array}{r} 259.1-311.6 \\ \text { including } \end{array}$ | 52.5 | 0.282 | 10.90 | 1.86 | 3.79 | 0.27 |
|  |  | 262.4-282.1 | 29.7 | 0.436 | 27.41 | 4.22 | 8.58 | 0.70 |
| CA89-134 | $10+50 \mathrm{~N}$ | $\begin{array}{r} 314.9-508.4 \\ \text { including } \end{array}$ | 193.5 | 0.090 | 1.59 | 0.81 | 1.49 | 0.06 |
|  |  | $\begin{aligned} & 331.3-354.3 \\ & \text { and } \end{aligned}$ | 23.0 | 0.147 | 9.77 | 1.80 | 3.74 | 0.40 |
|  |  | 370.6-403.4 | $32.8 \ldots$ | 0.148 | 0.92 | 0.99 | 1.68 | 0.03 |
| CA89-136 | $9+50 \mathrm{~N}$ | 285.4-593.7 | 308.3 | 0.093 | 3.85 | 0.58 | 0.79 | 0.11 |
|  |  | including |  |  |  |  |  |  |
|  |  | $\begin{aligned} & 337.8-360.8 \\ & \text { and } \end{aligned}$ | 23.0 | 0.276 | 4.41 | 0.82 | 1.30 | 0.09 |
|  |  | $\begin{aligned} & 492.0-511.7 \\ & \text { and } \end{aligned}$ | 19.7 | 0.251 | 1.52 | 1.74 | 0.45 | 0.80 |
|  |  | 574.0-593.7 | 19.7 | 0.068 | 40.62 | 2.51 | 4.46 | 0.44 |
| CA89-138* | 10+00N | $\begin{aligned} & \text { 455.9-508. } 4 \\ & \text { including } \end{aligned}$ | 52.5 | 0.379 | 26.42 | 0.37 | 1.04 | 0.17 |
|  |  | 455.9-472.3 | 16.4 | 2. 01 | 75.50 | 1.70 | 2.89 | 0.39 |

(*) Partial results, additional assays pending. Results released for CA89-128 do not include the interval between 751.1 and 767.5 feat from which assays are not yet available. Resulta released for CAB9-138 are for only a portion of the 21 zone mineralization observed in the corel assays for the rest of the hole have not been recelved.

IBRIML PRILL HOLF ASSAY RESUUTS


