

George

NO. 198(1989)
OCTOBER 16, 1989

WESTERN

AVATAR RESOURCE CORPORATION (AAV-V)				
HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	GEORGIA RIVER PROJECT DIAMOND DRILL RESULTS
DDH1	235.0 - 241.0	6.0	0.60	H. Barry Hemsworth,
DDH3	258.5 - 261.2	2.7	.101	director, reports
	542.7 - 544.0	1.3	.211	Avatar Resource Corp.
DDH4	239.8 - 245.5	5.7	1.142	has received assay
DDH5	698.3 - 701.8	3.5	1.879	results from its
	749.5 - 755.0	5.5	.348	Georgia River project

located near the southern end of the Iskut/Unuk River area some 50 miles NW of Stewart, B.C. At present, drill indicated and inferred reserves are estimated at 321,067 tons grading 0.839 oz.gold/ton and 0.656 oz.silver/t, based on 51 drill holes and 4,000 feet of underground drifting.

The results in the above table are from the South-west vein which contain the bulk of the reserves. Five other known vein structures with strike lengths up to several thousand feet have the potential to add more tonnage. An agreement with SAMSON GOLD CORP. granted Avatar an option for a further 40% interest in the Georgia River property exercisable by issuing 80,000 shares and carrying out a \$100,000 program. Samson acquired Avatar's agreement with Kinghorn Resources Ltd. and Jeffrey L. Standen for Avatar's out of pocket costs of \$95,000 by offsetting \$50,000 cash and 100,000 Avatar shares due to Samson. (SEE GCNL 166, 29Aug89, P.4 FOR MORE DETAILS).

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