NO.192(1989) OCTOBER 5, 1989

SPRINGER RESOURCES LID. (SPR-V) COVE RESOURCES CORPORATION (COV-V)

ESKAY CREEK ASSAYS AWAITED - Mineralization intersected are in for assay from the first two diamond drill holes at the Eskay Creek project, 60 miles north of Stewart, B.C., of Springer Resources 37.5% and Cove Resources 12.5%. GRANGES INC. project operator, holds on option to earn a 50% property interest. The third hole in a series along 300 meters of strike length on the AP zone also encountered the mineralized structure with core now being split and logged. Hole number four is drilling.

The zone which has been intersected in the holes, all drilled at a minus 45 degree angle, appears to extend from 25 meters in width and visually contains sections of pyrite, zinc, copper, galena, graphite.

One 3.5 meter trench located near hole AP number one returned assays up to 56.59 grams gold/tonne. Further grab samples on the Coul claims located along the projected strike of the Calpine discovery have returned elevated gold, silver and arsenic values with gold ranging to 5.8 grams/tonne. Targets on the Coul block are to be drilled following the AP zone drill program.

104B General