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George

INTERNATIONAL VESTOR RESOURCES LTD. (IVS-V)

OPEN PIT POSSIBILITY STUDIED - John A. Greig, president,
has reported some in-fill
drilling on the Chu Chua massive sulphide deposit, located
80 km north of Kamloops, B.C., has permitted a preliminary open pit plan to be prepared for Minnova Inc.

Using a 1% copper cut-off, an estimated 1,150,000 ton grading 2.97% copper could be mined at a 3:1 waste to ore stripping ratio. A 1.5% copper cut-off grade yields 893,000 tons grading 3.49% copper available with a 4.2:1 strip ratio. These reserves form a part of a much larger, steeply dipping massive sulphide deposit, still open to depth. Metallurgical test work is underway to assess the milling characteristics of the deposit in order to maximize copper recoveries. Discussions with potential mill facilities for custom milling of the ore would be the next logical step toward exploitation of the deposit.

The Chu Chua reserves are owned one-third each by International Vestor, Quinterra Resources Inc. and Pacific Cassiar Limited. Minnova Inc. may earn a 50% working interest through exploration expenditures.

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