

George

NO. 196(1989)
OCTOBER 12, 1989

TOODOGGONE GOLD INC. (TDG-V)

LAC LA HACHE GOLD/ - Toodoggone Gold Inc. has
COPPER PROSPECT OPTIONED signed a letter of intent to
takeover a private company,
Peach Lake Resources Inc. which holds claims in the Lac
La Hache, B.C. gold-copper porphyry camp. Work in the
1970's located areas of copper-magnetite mineralization
similar to the Craigmont mine near Merritt, B.C. A per-
cussion hole intersected 160 feet of 1.63% copper and a
diamond drill hole 200 ft. away returned 20 ft of 2.47%
copper. The zone has low credits of gold and silver of
0.01 oz.gold/ton, 0.1 oz.silver/t and a content of some
60% magnetite. B. Gagne will join the board of
Toodoggone Gold and purchase 150,000 escrow shares.

Toodoggone Gold has audited financial statements
indicating the former president received \$109,032 more
than was invoiced for. Legal advice is being sought.

Toodoggone Gold has terminated negotiation to
takeover Beachview Resources.

92P General