George

NO.207(1989) OCTOBER 27, 1989

WESTERN

CENTRAL ZEBALLOS

A 50% interest has now been earned by Canalaska through the expenditure of \$500,000 over the last two years, in the 35 claim Central Zeballos Mine, located 5 km north of Zeballos, westcoast of Vancouver Island, B.C. New Impact Resources, the 50% partners, is seeking funding for the next stage of exploration on this project. The 7,200 feet of drilling, in 21 holes, on the No.9 level (a 2,300-foot long crosscut) which was completed in April, 1989, showed 30 cm of 0.57 oz.gold/t and 7.5 cm of 1.48 oz.gold/t. Four of the holes cut ore-grade gold from 0.5 to 2.78 oz.gold/t. reserves are 10,000 tons grading 0.35 oz.gold/t, with possible reserves being approximately 65,000 tons grading 0.35 oz.gold/t. The No.9 level is planned to be re-tracked ready for further lateral and vertical mine development designed increase tonnage in the proven classification. Historic production from this mine is 41,655 tons from which was recovered 20,472 ounces gold.

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