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George

WESTERN

BANBURY GOLD MINES LTD.(BBG-V)

Banbury continues to hold the gold mine at Hedley, B.C. where reserves of some 40,000 tonnes grading 0.4 oz.gold per tonne have been established with good potential for the development of additional reserves. The property will support a 100 ton per day mine with a limited amount of additional work. The next stage of development on this property is in the planning stage.

At June 30,1989, Banbury had 6,329,520 shares issued and a free working capital of \$440,000 available for exploration and development programs. Company offices are 1200 - 900 West Hastings St., Vancouver, B.C., Telephone (604)688-0601.

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