

George

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NEXUS RESOURCE CORPORATION (NXS-V,T)

SOIL SAMPLING COMPLETED - John F. Stephenson, president, reports that Nexus Resource Corp. has completed a detailed soil sampling program and induced polarization survey over the Angel claims, Texada Island, B.C. Nexus can earn a 30% interest in the 138 claim unit property from RHYOLITE RESOURCES INC. (RHY-V) by spending \$200,000 on exploration by the end of 1990. A further 30% interest may be earned by spending a further \$200,000 by the end of 1991.

Exploration found a well-defined chargeability anomaly coincident with a gold geochemical anomaly over a 1,150-ft. strike length, the limit of the IP survey. Previous work has uncovered a sheared sulphide-bearing alteration zone. Trench values over the Angel showing produced up to 0.16 oz.gold/ton over a 13-ft. width. A single drill hole returned 3.3 ft. grading 0.48 oz.gold/t. A 1,650 ft. diamond drill program will test the IP/geochemical anomaly beginning immediately.

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