

George

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WESTERN

BEAU PRE EXPLORATIONS LTD. (BPD-V)

EXPLORATION PROGRAM RECOMMENDED - Robert C. Beaupre, president, reports Beau Pre Explorations Ltd. has received a report by Dr. G.A. Armbrust of Pincock Allan & Holt Inc. recommending a

\$6,400,000 phased program of surface and underground sampling in the Discovery area of the Valentine Mountain project on SW Vancouver Island, B.C. Beau Pre and VALENTINE GOLD CORP. (VGD-V) granted Noranda Exploration Co. options to acquire up to an undivided 60% interest in certain claims and placer leases. Total consideration comprises cash payments totalling \$1,250,000 and exploration expenditures of \$3,000,000. Upon exercise of the options, by Noranda, Beau Pre and Valentine will have retained an undivided 20% interest.

The Discovery area contains at least 4 gold-bearing structures that have been partially explored over an area 3,000 feet by 200 feet and down to a depth of 500 feet. The report states there is reasonable possibility of outlining from 500,000 to 1,000,000 tonnes grading between 0.3 oz.gold/ton and 0.5 oz.gold/t. Financing plans are in progress. (SEE GCNL Nos. 42 & 41 FOR MORE DATA)

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