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KAMAD SILVER CO. LTD. (KDS-V)

DIAMOND DRILLING UNDERWAY- Jack M. Maris, president of Kamad Silver Co. Ltd., reports Homestake Mining (Canada) Ltd. has two diamond drill rigs working on the Kamad 7 claim about 30 miles NE of Kamloops, B.C. adjacent to Rea Gold's Samatosum mine which was recently brought into production. In Sept/88 Esso Minerals Canada outlined about 220,000 tonnes grading 7.36 grams gold/tonne, 69.19 grams silver/t, 7.32% zinc, 6.19% lead and 0.54% copper. Homestake plans to drill about 4,500 meters during the current program.

82M 25