

NO. 204(1989)
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George

BRYNDON VENTURES INC. (BNV-1, ALBERTA)

GOLD PROSPECT- Bryndon Ventures Inc. has optioned 100% TO BE DRILLED interest in a gold property with a newly identified mineralized epithermal zone 100 meters long by 16 to 25 meters wide, located 50 km north of Castlegar, B.C. Drilling is planned to start Oct. 23/89. Under the option agreement, which requires regulatory approval, Bryndon is to pay \$12,500 and carry out \$50,000 of exploration in the first phase. Bryndon also has the right to buy back a 1% net smelter royalty for \$1,000,000. If the property is brought into production, Bryndon would issue 200,000 shares.

82FNW General