

*George Cross*

*Reliable K*

NO. 230(1989)  
NOVEMBER 30, 1989

WESTERN CANADIA

AMERICAN ORE LTD. (AOE-ALBERTA)

PARTIAL ASSAY RESULTS - George W. Oughtred, president, reports American Ore Ltd. has received partial assay results from the 10-hole drilling program on the Iskut joint venture property located immediately north of the Cominco/Prime SNIP mine site 100 km NW of Stewart, B.C. The 20 sq. km. property is owned one third each by American Ore, GOLDEN BAND RESOURCES LTD. (GBN-V) and PRIME RESOURCE CORPORATION (PMR-V). (SEE OVERLEAF PAGE 1 FOR TABLE OF DRILL RESULTS) Upon receiving all assays, further drilling this winter will be considered. Drill holes I-89-3 to I-89-10 were drilled 650 to 1,000 feet west of the Gorge zone to test various geophysical and geochemical targets. Visual examination of drill core and preliminary geochemical results have identified mineralized structures similar to the Gorge occurrence. The initial fence of holes I-89-3 and I-89-4, I-89-6 and I-89-7 explored a 1,200-foot interval across the trend. Mineralized intervals identified in I-88-7 were further investigated by drilling I-88-8, I-88-9 and I-88-10.

<u>NINE MONTHS ENDED SEPT. 30</u>	<u>1989</u>	<u>1988</u>	<u>' (SEE GCNL</u>
Revenue	C\$6,278	\$ 30,455	' No. 176
Expenses	81,929	87,356	' for earl-
Loss	(75,651)	(56,901)	' results).
Wtd. Shares O/S	23,572,638	22,681,670	' Cash at

-----' period  
end was \$136,737.

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	<u>Interval (ft.)</u>	<u>Core Length (ft.)</u>	<u>Au (oz/ton)</u>	
I-89-1:	93.4 - 115.7	22.3	0.040	
	184.9 - 204.1	19.2	1.15	
including	200.8 - 204.1	3.3	5.552	(uncut)
	256.9 - 266.2	9.3	0.288	
	277.1 - 281.0	3.9	0.495	
	313.0 - 332.6	19.6	1.29	
including	313.0 - 316.2	3.2	7.688	(uncut)
	367.1 - 368.6	1.5	0.050	
	448.9 - 469.6	20.7	0.161	
including	448.9 - 454.2	5.3	0.410	
I-89-2:	90.0 - 97.5	7.5	0.052	
	189.7 - 195.4	5.7	0.415	
	373.4 - 375.3	1.9	0.218	
	446.1 - 447.8	1.7	0.128	
I-89-3:	58.5 - 59.7	1.2	0.161	
	83.4 - 85.0	1.6	0.174	
	236.0 - 237.6	1.6	0.470	
	266.9 - 268.5	1.6	0.166	
I-89-4:	399.0 - 403.9	4.9	0.057	
I-89-5:	424.9 - 426.5	1.6	0.130	
I-89-6:	230.2 - 236.9	6.7	0.145	
	448.2 - 450.6	2.4	0.258	
I-89-7:	26.5 - 30.2	3.7	0.133	
	340.0 - 346.1	6.1	0.045	
	415.1 - 419.8	4.7	0.200	

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