

George Cross

Reliable K

NO. 220(1989)
NOVEMBER 16, 1989

WESTERN CANADIA

| <u>PIONEER METALS CORPORATION (PSM-T,Y)</u> | | | | |
|--|-----------------|-------------------|----------------------|----------------|
| <u>PRODUCTION</u> | <u>GOLD OZ.</u> | <u>SILVER OZ.</u> | <u>GOLD EQV. OZ.</u> | <u>PREMIER</u> |
| | | | (70:1) | PRODUCTION |
| June | 608 | 15,066 | 823 | INCREASING |
| July | 1,016 | 25,610 | 1,382 | Pioneer Metals |
| August | 1,561 | 20,556 | 1,855 | Corporation |
| September | 2,934 | 42,937 | 3,547 | has reported |
| October | <u>4,352</u> | <u>50,065</u> | <u>5,067</u> | production |
| Total: | 10,471 | 154,234 | 12,674 | numbers at |
| ----- | | | | the 40% owned |
| Premier Gold Project near Stewart, B. C., operated by | | | | |
| Westmin Mines Limited who has a 50.1% interest. Canacord | | | | |
| Resources holding a 9.9% interest. | | | | |
| Positive cash flow has not yet been achieved. | | | | |

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