

young man

Reliable A

WESTERN CANADIA

CONTINENTAL GOLD CORP. (CNT-V;CNTVF-Nasdaq)

<u>HOLE NO.</u>	<u>INTERCEPT, FT.</u>	<u>COPPER %</u>	<u>OZ. GOLD/T</u>	<u>Continental</u>
<u>MT. MILLIGAN ZONE</u>				
89-201	865.9	0.37	0.018'	Gold Corp.,
89-209	755.4	.50	.015'	69.84% owner
89-211	308.3	.43	.021'	and operator of
89-232	255.2	.06	.066'	<u>the Mt. Milligan</u>
89-291	708.7	.34	.106'	<u>gold-copper pro-</u>
89-295	838.9	.38	.018'	<u>ject 150 miles</u>
89-300	917.7	.31	.023'	<u>north of Prince</u>
89-306	653.9	.23	.024'	<u>George B.C. and</u>
<u>SOUTHERN STAR ZONE</u>				
89-212	301.7	.35	.008'	BP Resources
89-214	131.2	.42	.013'	Canada Limited
89-217	469.1	.24	.016'	with a 30.16%
89-230	446.2	.32	.009'	working inter-
89-256	452.8	.43	.010'	est have report-
89-278	150.9	.57	.033'	ed property
89-298	601.4	.31	.026'	exploration
89-299	170.6	.44	.017'	progress.
<u>GOLD MARK ZONE</u>				
89-261	288.7	.16	.026'	Systematic drill-

square mile gold system is on-going with 6 drill rigs producing 36,000 feet of core per month. On the eastern side of the system a mineral reserves of 300,000,000 tons has been tested by 178,000 feet of drilling in 332 holes.

R.G. Hunter, chairman of Continental Gold said that as drilling progresses westerly this reserve base is expected to expand. Within the deposit an in-fill drill program is underway. New results include Mt. Milligan zone (see table). The blanket deposit measures 4500 feet long 3100 feet wide and up to 880 feet thick is suited open pit mine development. Engineering, environmental and socio-economic studies are underway for a 50,000 ton per day mine. (SEE MAPS OVERLEAF P.1

93N 194

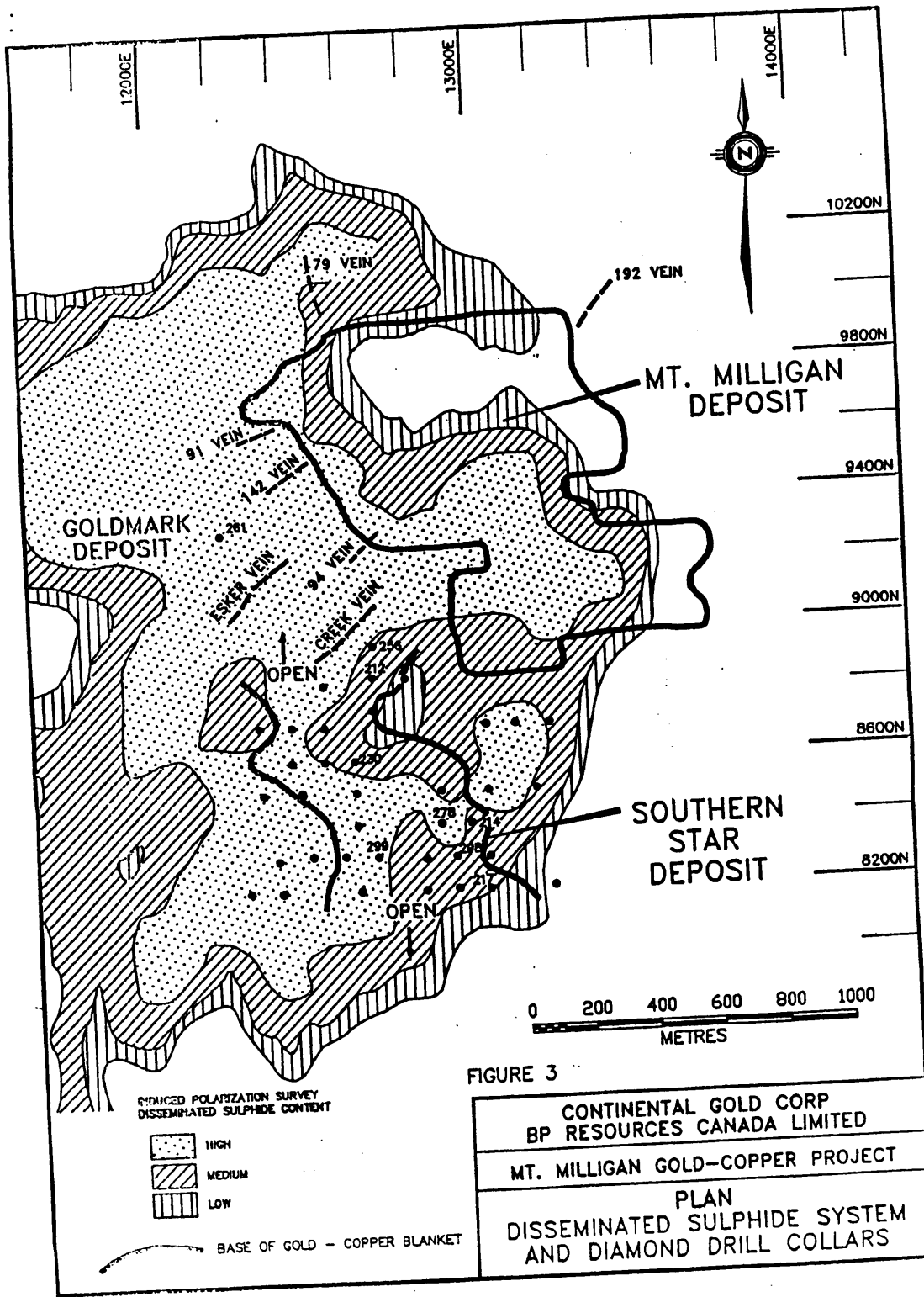
P.1

CONTINENTAL GOLD CORP. (CNT-V;CNTVF-Nasdaq)

CONTINUED FROM PAGE ONE - At least 7 high grade gold veins radiate from the Milligan disseminated gold-copper deposit. The average gold vein intercept is 15.6 feet with an average grade of 0.30 ounces gold/ton. Further drilling of gold veins is required to assess their extent. Drilling has begun to outline the Southern Star deposit located south of the Mt. Milligan deposit. The Southern Star currently measures 2700 feet long and 2000 feet wide. It's present 100,000,000 ton mineral reserve is open to expansion. New results in the Southern Star area are included in the table.

Drilling is also underway 1300 feet west of the Mt. Milligan deposit where the Gold Mark deposit was discovered by a drill intercept as follows:

The six square mile oval-shaped sulphide system which is currently undergoing systematic drilling is centrally located within a total 42 square mile property. Recent airborne geophysical surveys suggest a further 9 sulphide system targets may be in the property.



NO. 215(1989)
NOVEMBER 8, 1989

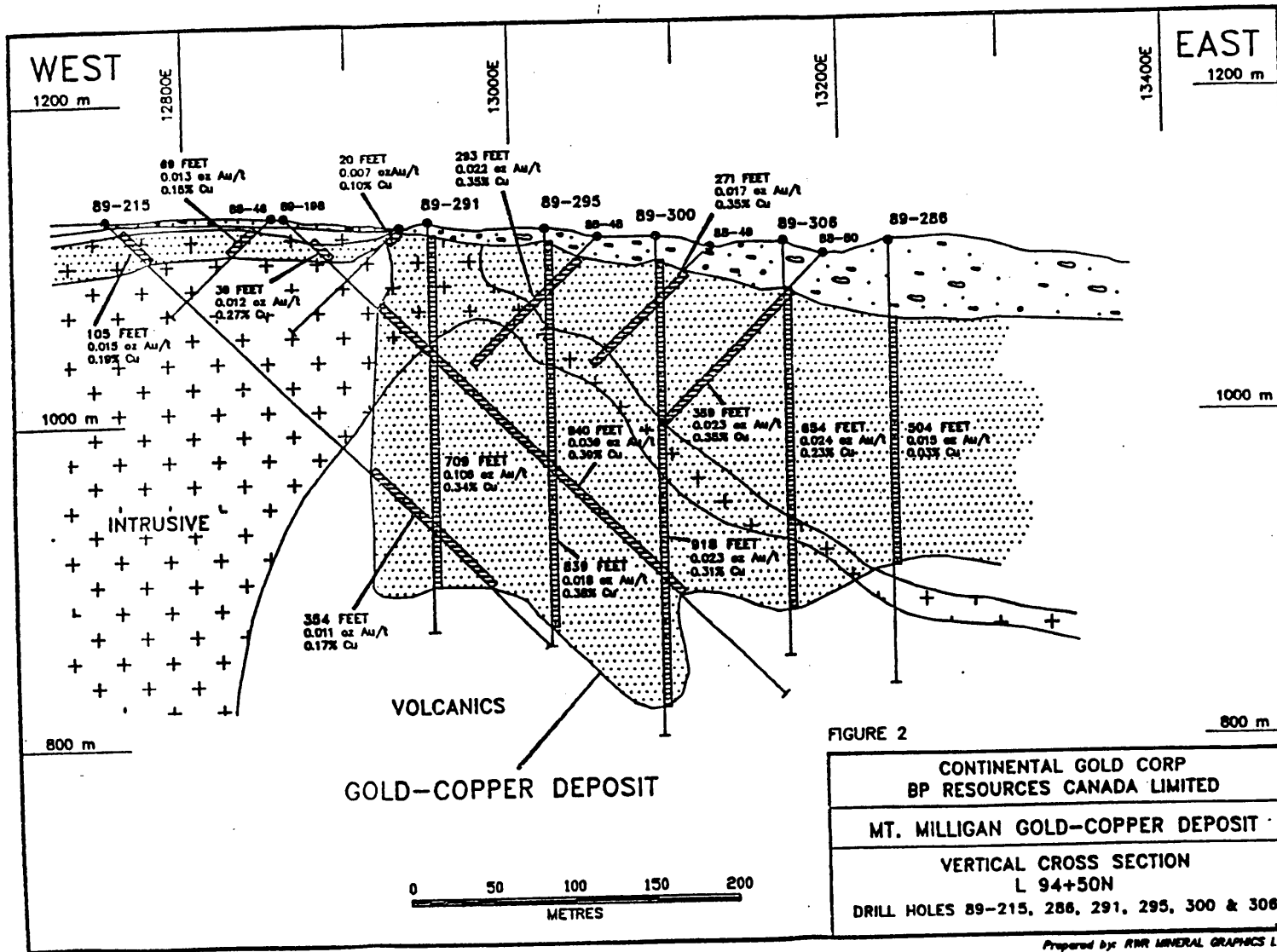
George Cross
Reliable A

WESTERN CANADA

93N 194

P. 2

93N 194 P. 3



NO. 215(1389)
NOVEMBER 8, 1989

George Cross
Riddell
WESTERN CANADIA