

George Cross.

Reliable R.

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WESTERN CANADIAN

PROGOLD RESOURCES LTD. (PGD-V)

HAGAS EXPLORATION TO START - W.P. Stokes, P. Eng.,
president, reports Progold Resources Ltd. will begin an exploration program on the optioned 5,800-acre Hagas property located 32 km south of Houston, B.C. Progold can earn a 100% interest by paying \$25,000 and issuing 200,000 shares, subject to a 10% net profit interest. The property is described as an Equity Silver-type geologic model having similar rock types and structure.

Work completed to date has indicated a zinc anomaly

coincidental with both Turam and induced polarization geophysical anomalies. Three holes have been drilled on the claims in the same area as the proposed program, one of which intersected pyritic zones comprising some 8 meters of a 31-meter core length. Assays returned up to 0.36 oz. silver/ton, 0.17% arsenic and 0.005% copper. The exploration program, expected to take about three weeks, will consist of 3,000 feet of NQ diamond drilling designed to further investigate the anomalies and determine the down-dip potential of the sulphide zone identified earlier.

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