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TSA EXPLORATIONS LTD. (TSA-V)

QUESNEL ZINC SHOWING TO ENTRENCHED -TSA Explorations Ltd. 48% has entered a

joint venture with Teck Corporation, 52% owner and operator to explore a new lead zinc discovery 90 km. east of Quesnel, B.C. The claims cover a Proterozoic Carbonates structure with scattered mineral showings over an area of approximately 6 km x 2 km, accessable by logging road. The showing was found by geochemical survey and confirmed by significant trench samples.

The occurrence of mineralization in a dolomitic sulphide-breccia zone is of a particular interest. Assays from this source appear to be in the order of 10 to 12% combined lead and zinc with up to 1 ounce silver.

Teck has recommended backhoe trenching and mapping to determine the extent of the sulphide-breccia zone. The underlying agreements call for cash payments totalling \$2,000,000, issued of 200,000 TSU shares and 2 1/2% NSR. Because TSU is issuing the full 200,000 shares, Teck has agreed to spend the first \$100,000 in exploration.

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