

George Cross

Reliable

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MCADAM RESOURCES INC. (MM-T)

NEW FUNDING SOUGHT—John H. McAdam, B.Sc.P.Eng., president of McAdam Resources Inc. has reported exploration results at the Spud Valley gold project at Zeballos, Vancouver Island, B.C. drifting on the Linton North vein on the 7A sublevel, 60 feet updip from the 7 level returned 0.76 oz gold/t over a 4 feet mining width for a 47 feet strike length, and an average 0.46 oz gold/t over a 102 feet strike length across 4 feet width. These results confirm the updip extensions of the 310 feet of drift on the 7 level which averaged 0.336 ounce of gold per ton over a 4 foot width. Drifting on this level is continuing and further results will be forthcoming in the next weeks. Gold reserves, including all categories, on the Spud Valley project are 243,005 tons. averaging 0.314 ounce of gold per ton.

Subscriptions of shareholders rights have been received by McAdam for the purchase of 10,429 series 1 shares, for total proceeds of \$78,217.50. Each series 1 share is convertible at any time, at no charge, into 20 fully paid common shares of McAdam at 0.375¢ each.

McAdam is seeking new funding to continue exploration and complete mill testing.

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