

George Cross.

Reliable R

NO.224(1989)
NOVEMBER 22, 1989

WESTERN CANADIAN

CAROLIN MINES LTD. (COLM-COATS;CRLNF-NASDAQ)

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	INITIAL DRILL RESULTS
M-9	9.0 - 27.8	18.8	0.083	reports assays have
	39.4 - 62.4	23.0	.09	been received from the
M-10	7.5 - 19.9	12.4	.132	surface drilling pro-
M-11	8.0 - 28.6	20.6	.068	gram at the project
M-12	17.9 - 49.2	21.3	.152	near Hope, B.C. Six
	168.9 -173.8	4.9	.068	holes were drilled in

-----' the McMaster zone which intercepted one or more mineralized horizons. See assays for parts of four holes above. The McMaster zone is a potentially open-pit minable ore zone located about 3,300 feet north of the existing Carolin mine/mill complex.

Past and present work indicates at least five mineralized horizons extend over a strike length of 1,700 feet and the zone is open at both ends and down-dip. The drill results represent a strike length of 600 feet and four different horizons. A drill program currently underway in the underground mine will be completed by Nov.30,1989.

At Carolin's annual general meeting, the following were elected to the board: Michael Berns as chairman and president, R.David Anthony as vice president, Dr. Robert Handfield as vice president, Major General Norman Ross as secretary and Bruce Taylor, Douglas Horung and Douglas Norby as directors.

A total of 3,175,000 share options were granted to directors and employees at 50¢ each. One employee was granted an option on 750,000 shares, exercisable in three stages of 250,000 shares at US50¢, US75¢ and US\$1.00. Prior to these options the company had 43,772,873 shares issued. Shareholders approved changing the name of the company to ANGLO SWISS MINING CORP.. Class A common shares will be redesignated simply as common shares. (SEE GCNL No. 221, 17Nov89, P.2 FOR RELATED INFORMATION)

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