

George Cross

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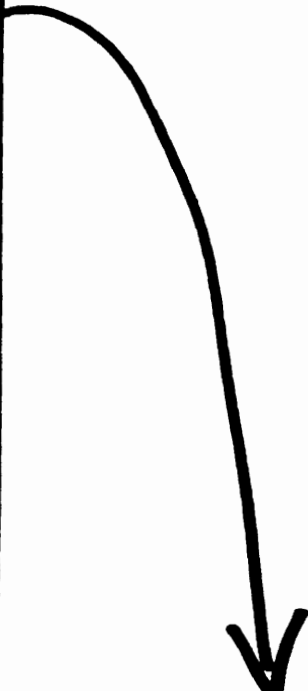
WESTERN CANADIAN

NEXUS RESOURCE CORPORATION (NSX-V,T)

DRILLING COMPLETED -John F. Stephenson, president, reports reports Nexus Resource Corp. has completed a 1,770-foot diamond drill program on the Angel gold property, Texada Island, B.C. Nexus can earn a 30% interest in the 138-claim unit property from RHYOLITE RESOURCES INC. (RHY-V) by spending \$200,000 on exploration by the end of 1990. The program was designed to test the potential of the gold-bearing Angel fault zone, where a drill hole in 1985 revealed a 100-foot wide zone of alteration returning values up to 0.48 oz. gold/t over 3.3 feet. Trenching by Echo Bay Mines in 1988 uncovered at least 3 anomalous gold zones with values up to 0.16 oz. gold/t over 13 feet. Geochemical and geophysical work was also done by Nexus. (SEE GCNL 192, OCT. 5/89 FOR EARLIER RESULTS). The current drilling program showed variable amounts of anomalous gold occurs in a series of narrow intervals of quartz/pyrite veining and alteration cutting basaltic flows. Drill results did not improve on surface values and returned 0.32 oz. gold/t over 0.6 feet to 0.06 oz./t over 6.0 feet. On receipt of the final report, Nexus will determine if more work is warranted.

Nexus has entered into an option agreement to acquire a 100% interest in claims located 16 miles SE of Terrace, B.C. by paying the vendors \$10,000 and 100,000 shares. Nexus can continue the option by making annual \$10,000 payments advanced against a 2% net smelter royalty. The property encompasses 17 gold showings with a widespread epithermal system with 13 of the showings averaging 1.82 parts per million gold from outcrop samples. Four other outcrops returned 1.69, 0.30, 0.25 and 0.18 oz. gold/t. A single quartz float sample returned 1.77 oz. gold/t.

Nexus has sold 5% of its 15% interest in the Marathon/Hemlo gold property in northern Ontario for \$100,000 to joint venture partner Black Gregor Explorations Ltd. The remaining 10% reverts to a 10% net profits interest.



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