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George Cross

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WESTERN CANADIA

APEX ENERGY CORPORATION (APG-V)
EXPLORATION RESUMED -J.K. Ralfs, president of Apex Energy reports exploration has resumed on the 47.8%-owned Twin claims near Adams Lake 35 mi. north of Kamloops, B.C. CONTINENTAL GOLD CORP. holds 52.2%. HOMESTAKE MINING CO. acquired Esso Minerals Canada's option to earn an 80% interest in the property by spending \$1,150,000 on exploration by 31Dec90. If the option is exercised, the remaining 20% may be converted to a carried net proceeds of production interest. Prior to Homestake's acquisition, Esso spent \$342,284 to identify a small high grade lens that returned 0.90 oz.gold/t and 7.13 oz.silver/t over 6.0 feet.

The Twin claims are adjacent to the Rea Gold Corp. property to the north and the Kamad Silver property to the west. The neighbouring mineralized horizons strike onto the Twin claims. The Twin Mountain zone, a system of quartz dolomite veins, is Homestake's initial exploration target where trenching is underway.

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