

George Cross

Reliable &

NO.226(1989)
NOVEMBER 24, 1989

WESTERN CANADIA

GOLDPAC INVESTMENTS LTD. (GPK-V)

WHITE KNIGHT RESOURCES LTD. (WKR-V)

LOOKOUT CLAIMS EARN-IN - Terry L. Eldridge, president, reports White Knight Resources Ltd. has signed an agreement to earn a 50% interest in Goldpac Investment Ltd.'s Lookout property by paying \$890,000, issuing 200,000 shares and spending \$1,000,000 on exploration. White Knight must also issue an additional 50,000 shares upon a production decision.

The Lookout property, located about 10 km SW of Cranbrook, B.C., covers about four km of the St. Eugene-Vine structure which is known to host sulphide veins.

On the Lookout property, one vein returned 8.5% combine lead/zinc, 5.2 oz.silver/ton and 1.55 oz.gold/ton. About 600 feet of underground development was completed before 1940. Trenching in Oct./89 exposed the structure across a true width of 15 meters. Assays from a chip sample across a 6-meter width of the hanging wall vein in the trenches returned values of 2.14% lead, 6.41% zinc, 0.63 oz.silver/ton and 0.004 oz.gold/ton. Footwall assays were 0.01% lead, 0.06% zinc, 0.01 oz.silver/ton and 0.002 oz.gold/ton.

82G SW General