

E.L.E. ENERGY INC. (ELI-V)

CONSOLIDATION & PROPERTY- NEGOTIATIONS Lawrence Page, director reports
REPORTED E.L.E. Energy Inc. will ask
shareholders at the annual meet-
ing at 9:00 a.m., May 11, 1989, on the 11th Floor, 808
West Hastings St., Vancouver, B.C., to approve consoli-
dating 3,197,184 issued shares on the basis of 2.5-old
for 1-new share, resulting in 1,278,874 issued shares

The company is negotiating to acquire a 60% interest
in the Gamma project, located in the Stewart, B.C. area
east of Bowser Creek, and some 40 km SE of the Eskay
Creek project of Calpine/Cons.Stikine. Prospecting and
sampling in 1986-87 discovered the Fairweather zone, an
area enriched in antimony, copper, lead, zinc, silver and
gold mineralization. Results include silver values over
200 oz/t, and trench samples from a pyritic quartz-
breccia agglomerate of 0.118 oz.gold/t, 0.97 oz.silver/t.

FOR THE RECORD

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