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...and tissue system, as well as retail toilet tissue and folded industrial wipes. The company will manufacture a complete complementary line of dispensers for the jumbo roll tissue system.

Of the 7,883,241 issued shares at Dec.31, 1989, Dieter Peter, president, held 1,730,621 shares representing 21.95%, and Moller & Jochumsen A/S held 1,715,000 or 21.75% of the issued shares. Merfin raised the \$24,000,000 for the plant by, \$6,000,000 equity, \$6,900,000 building sale and lease back, \$6,500,000 bank loan and \$4,600,000 government loans and grants.

BEMA GOLD CORPORATION (BGO-V,T)

CONVERTIBLE DEBENTURE NEGOTIATED- Clive T.Johnson, president, reports Bema Gold Corporation has completed negotiation of a convertible debenture of US \$1,250,000, subject to regulatory approval. Interest will be paid monthly and will be 2% above the U.S. base rate used for U.S. dollar loans in Canada; US \$612,500 of the principal will be repaid by Dec.31, 1989. The balance owing will be convertible into Bema Gold shares at \$1.25 per share from January 1, 1990 to June 30, 1990 and at \$1.50 per share from July 1, 1990 to June 30, 1991. The company will pay a finder's fee of 7.6%. The proceeds of this loan will be used as operating capital for the Champagne Mine in Idaho.

FANCAMP RESOURCES LTD. (FNM-V)

DIANA RESOURCES LTD. (DNR-V)

PROPERTY OPTIONED TO CORONA - Diana Resources Ltd. and Fancamp Resources Ltd., which share certain common directors, have granted **CORONA CORPORATION(ICR.A,ICR.B-T,V,M,AMEX)** an option to earn a 50% interest in their Guyenne township, Quebec property by paying each company \$5,100 and by spending \$100,000 on the property over two years. Corona may earn a further 25% interest by spending another \$250,000 on exploration over a further 2 years.

NICHOLAS DATA SERVICES, INC. (NDS-V)

YEAR ENDED 31 MARCH	1989	1988	Nicholas Data
Sales	\$3,027,000	\$993,000	Services, Inc.
Profits Unusual Item	210,654	14,000	designs
Extraordinary Gain	-0-	105,000	and supports
Net Profit	210,654	119,000	turnkey computer
			business systems

specifically targeted towards vertical markets such as

TRIMIN RESOURCES INC. (TRM-V)

HOLE	VEIN	INTERVAL METERS	LENGTH METERS	GOLD G/T	GOLD OZ/T	SILVER G/T	SILVER OZ/TON
88-17	Myrtle	64.49-67.99	3.5	7.52	0.219	694.7	20.262
88-19	Myrtle	36.86-39.35	2.5	3.65	.106	296.4	8.645
88-14	E.Myrtle	78.36-79.36	1.0	.32	.009	565.0	16.479
88-21	E.Myrtle	55.05-60.49	5.44	2.80	.084	95.0	2.771

RESULTS OF INDIAN - Randy C.Turner, president of Trimin **DRILL PROGRAM** Resources Inc. reported the results of the 1988 drill program on the Indian property adjacent to the north of the Premier Mine near Stewart, B.C. A total of 1942.5 meters of drilling tested the 1,200 meter Indian vein system. A \$318,000 program for 1989 includes 2,500 meters of drilling to further define the depth and strike extensions of the mineralized shoots with the Myrtle and East Myrtle veins. Trimin has spent \$541,738 on exploration to be vested with 49% of Esso Minerals Canada's 70% interest, net 34.3%. **CALTECH DATA LTD.(KAL-V)** retains 30% of the project. Trimin can increase its interest to 70% should Caltech not exercise its first right of refusal arising from the sale of Esso Minerals to Homestake Mining.

FOR THE RECORD

SYDNEY DEVELOPMENT CORP.(SSD-V) reports its principal creditor and shareholder, Alexis Nihon Investments Inc., will not provide further funding to Sydney after May 18, 1989. Sydney management is reviewing alternatives.

UNITED SAFTEY TECHNOLOGY INC.(USF-V) intends to consolidate 9,273,591 issued shares by 5-old for 1-new share resulting in 1,854,718 issued shares. The company has negotiated a private placement of 2,327,311 post-consolidated units at 35¢ each for proceeds of \$814,559; each unit carries one warrant exercisable at 35¢ in the first year and at 40¢ in the second year. All subject to regulatory approval and shareholder approval at the annual meeting scheduled for June 21, 1989.

ZODIAC HURRICANE MARINE INC.(ZHM-V) intends to consolidate 28,787,702 issued shares by 10-old for 1-new share resulting in 2,878,770 shares, and to change its name to **ZODIAC HURRICANE MARINE (CONSOLIDATED) INC.**, subject to regulatory approval and shareholder approval at a special meeting called for 2:00 p.m., 22June89, at the Executive Inn, 7211 Westminster Highway, Richmond, B.C.