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ADIANINVESTMENTS

MORTHAIR MINES LTD. (NRM-V.T)
EASTFIELD RESOURCES LTD. (ETF-V)

PORPHYRY COPPER PROPERTY - G.L. Garret, secretary reports
OPTIONED TO MORTHAIR that Eastfield Resources Ltd.
has granted Northair Mines Ltd.

an option to earn a 50% interest in the Swan property, about 80 miles northeast of Smithers, 8.C. by making cash payments totaling \$300,000 and spending \$2,000,000 on exploration over 6 years. A 4% net smelter royalty is payable to two vendors subject to a \$1,000,000 buyout to reduce the N.S.R. to 2%. SEE MAP OVERLEAF P.2.

The Swan property was explored during the 1960's and 1970's as a porphyry copper prospect. An area about 2,000 by 1,500 feet is underlain by copper mineralization as outlined by 15 drill holes spaced on about 400 foot centers. Fourteen of the 15 holes intersected copper mineralized intrusive rocks with grades appearing to increase towards the western extent of the drilling. Results in this western area include: hole B-1, 300 ft. of 0.256% copper; hole B-2, 371 ft. of 0.247% copper; hole X-2, 40 ft. of 0.53% copper. The average grade of the mineralized intercepts is about 0.17% copper. The deposit appears to be open to the west and east.

A gold-copper association has been substantiated by limited amounts of surface rock sampling, as well as soil and atream sediment sampling. Rock sampling has returned values as high as 0.93% copper and 0.058 oz.gold/ton. Placer gold deposits on the Swan property are reported as carrying coarse gold that is suspected to have a local source. Geophysical surveys in 1974 indicate several anomalous areas with known copper occurrences.

Morthair intends to conduct mapping, geochemical and geophysical programs this summer, with a possible surface drilling program to follow.

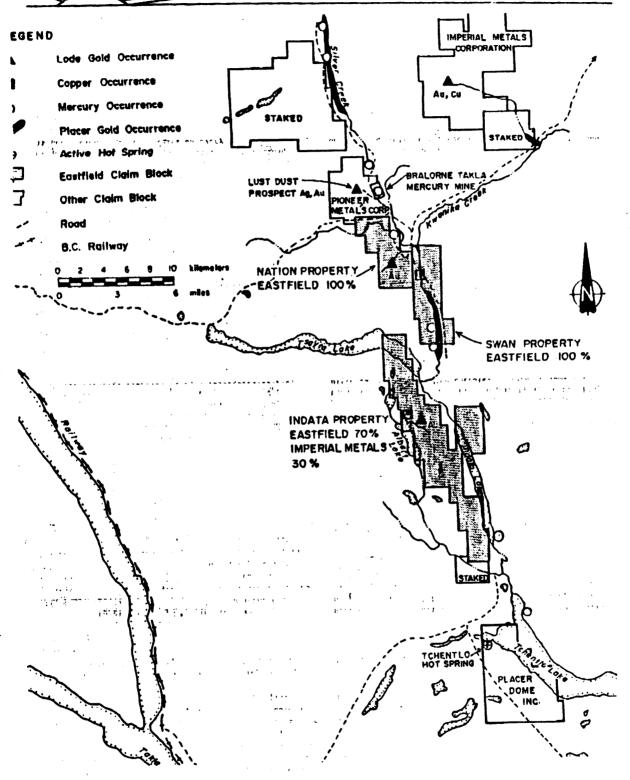
ATHABASKA GOLD RESOURCES LIMITED (AHB-Y)

93% >

5WAN 93N ?

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EASTFIELD RESOURCES LTD.



P.2