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GCNL

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## News Letter

*The Reporting*

NO.85(1989)  
MAY 3, 1989

### ADIAN INVESTMENTS

#### NORTHAIR MINES LTD. (NRM-V,T) EASTFIELD RESOURCES LTD. (ETF-V)

PORPHYRY COPPER PROPERTY - G.L. Garret, secretary reports  
OPTIONED TO NORTHAIR that Eastfield Resources Ltd.  
has granted Northair Mines Ltd.

an option to earn a 50% interest in the Swan property,  
about 80 miles northeast of Smithers, B.C. by making cash  
payments totaling \$300,000 and spending \$2,000,000 on  
exploration over 6 years. A 4% net smelter royalty is  
payable to two vendors subject to a \$1,000,000 buyout to  
reduce the N.S.R. to 2%. SEE MAP OVERLEAF P.2.

The Swan property was explored during the 1960's  
and 1970's as a porphyry copper prospect. An area about  
2,000 by 1,500 feet is underlain by copper mineralization  
as outlined by 15 drill holes spaced on about 400 foot  
centers. Fourteen of the 15 holes intersected copper  
mineralized intrusive rocks with grades appearing to  
increase towards the western extent of the drilling.  
Results in this western area include: hole B-1, 300 ft.  
of 0.256% copper; hole B-2, 371 ft. of 0.247% copper;  
hole X-2, 40 ft. of 0.53% copper. The average grade of  
the mineralized intercepts is about 0.17% copper. The  
deposit appears to be open to the west and east.

A gold-copper association has been substantiated by  
limited amounts of surface rock sampling, as well as soil  
and stream sediment sampling. Rock sampling has returned  
values as high as 0.93% copper and 0.058 oz.gold/ton.  
Placer gold deposits on the Swan property are reported  
as carrying coarse gold that is suspected to have a  
local source. Geophysical surveys in 1974 indicate  
several anomalous areas with known copper occurrences.

Northair intends to conduct mapping, geochemical  
and geophysical programs this summer, with a possible  
surface drilling program to follow.

ATHABASKA GOLD RESOURCES LIMITED (AHB-V)

93N?

p.1

SWAN 93N ?

GCNL NO. 85  
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EASTFIELD RESOURCES LTD.

EGEND

- ▲ Lode Gold Occurrence
- Copper Occurrence
- Mercury Occurrence
- Placer Gold Occurrence
- ⊙ Active Hot Spring
- Eastfield Claim Block
- ▭ Other Claim Block
- Road
- - - B.C. Railway

