

**NORTH AIR MINES LTD. (NRM-V,T)****PUNT CLAIMS OPTIONED** - Donald A. McLeod, president,

reported that Northair Mines has signed a letter of intent with Dr.Giles Peatfield and Dr.Thomas Richards, geological consultants, to acquire the Punt mineral claim near Chilcotin Lake, about 100 miles west of Williams Lake, B.C. Northair may earn a 60% interest in the claim by making cash payments totalling \$50,000 (\$5,000 paid) and issuing a total of 130,000 shares over 5 years and spending \$1,000,000 on exploration by 1Jun94. Northair may, under certain conditions, increase its interest to 75%.

The claim covers a zone of quartz veinlet and stringer mineralization that has been exposed in a shallow logging road cut and in trenches. Sampling by Northair has shown that the vein systems are gold-bearing and are accompanied by low grade silver. Grab sampling has returned values as high as 0.248 oz.gold/ton and 5.47 oz.silver/t. Low base metal values are present.

A first-stage program of detailed geophysics, soil geochemistry and follow-up backhoe trenching is to be conducted on the claim shortly. Protective staking surrounding the property has been completed.

93C?  
93B?