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GEORGE CROSS NEWS LETTER LTD. NO. 91 (1989)

PROLIFIC RESOURCES LTD. (POF-V)

ABERMIN CORPORATION (ABM-T)

PROLIFIC OPTIONS - Ronald K. Netolitzky, president
WHITEWATER PROJECT reports that Prolific Resources Ltd. has agreed to acquire a 50% working interest in the Whitewater project, Slocan, B.C., by funding \$1,200,000 in exploration by Dec. 31, 1989 and paying Abermin Corporation \$60,000 by March 1, 1991. During the option phase Prolific will be responsible for option payments of \$10,000 per year to the vendors beginning in 1990. The vendor retains a 2% net smelter return. Prolific can earn a further 25% interest in the property by providing a bankable feasibility study. The Whitewater gold prospect covers 3675 hectares including the Highland Surprise mine which shipped 5151 tonnes grading 0.314 oz. gold/t.

NORSAT INTERNATIONAL INC. (NIN-V)

NEW PRODUCT LAUNCHED - G.J. Peet, president reports that Norsat International Inc. has introduced the Microsat II satellite communications PC expansion cards for European applications, and has been awarded a contract to supply this product for use in a broadcast satellite stock quotation network being launched in Germany for reception across Europe.

Norsat will receive a repayable contribution of \$160,000 from the Western Diversification Fund and will use the funds in a \$485,000 program to develop second generation versions of its Microsat satellite receivers for personal computers. The Microsat receiver already developed allows a personal IBM or compatible computer to become part of a data/video/audio satellite network. The next generations, Microsat III and IV, will incorporate a microprocessor on the computer card to speed up transmission and allow the operator to maneuver the satellite antenna to receive signals from different sights, and have improved error checking abilities.

TYME RESOURCES LTD. (TYZ-V)

TYME TO ACQUIRE INTEREST - David Mah, president, reports
IN PINE SHAKE OPERATION Tyme Resources Ltd. has signed an agreement to acquire a 40% interest in Tidewater Timber Ltd. Tidewater, a privately held corporation intends to manufacture pine shakes and market it, primarily, to large building product chains in the U.S. Under the terms of the agreement, Tidewater must raise initial capitalization of \$250,000 by July 31, 1989. These funds will be used to build Tidewater's first manufacturing plant. In consideration for their 40% interest, the shareholder's of Tidewater will receive 500,000 escrow shares of Tyme at a deemed price of 45¢ per share, which will be earned out on the basis of Tidewater's future cash flow.

SUN ENTERTAINMENT HOLDING CORPORATION (SED-V)

SUN SIGNS LICENSING - Sun Entertainment Holding Corp.
AGREEMENT WITH POLYGRAM has signed an exclusive catalog licensing agreement for Canada with Polygram Records in Montreal. The Sun/Polygram agreement will result in an annual advance royalty being paid to Sun during each year of the multi-year contract with additional royalty payments to Sun after the recoupment of the advances. The Sun material will be released