

# George Cross News Letter

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## MACNEILL INDUSTRIAL INC. (MCE-V)

SPOKANE GOLD PROPERTY - MacNeill Industrial Inc. reported ASSAYS REPORTED assay results from the Spokane gold property 40 km northwest of Lillooet, B.C. MacNeill is earning a 50% interest in the property leaving JULIA RESOURCES CORPORATION (JUR-V) and ENXCO INDUSTRIES LIMITED (ENX-V) with 25% each. A 16 foot section between 44 and 72 ft. from surface in hole 89-3 returned 0.318 oz.gold/t. From 60 to 72 feet core recovery was only 7% but showed anomalous gold. Drill hole 89-4 intersected the same vein but was stopped at 53 feet. Six feet of a 14 foot intersection averaged 0.21 oz.gold/t, while the average for the 14 feet was 0.118 oz.gold/t. Drill hole 89-6 intersected the vein at a depth of 170 feet and is being logged and prepared for assay. Steven Talent of New York has joined the company as vice president of public relations and has been granted options on 150,000 shares at 70¢ each, expiring Feb.23, 1990, subject to regulatory approval.

WEDBEMOOD RESOURCES LTD. (WGW-V) will not proceed to exercise its option to earn an interest on the Frankmackie property, Stewart, B.C., as the exploration program failed to outline significant mineralization.

## FOOTWALL EXPLORATIONS LTD. (FTW-V)

UPDATE - Footwall Explorations Ltd. has now completed several underground diamond drill holes on the A-25 gold zone located on the Hiller-Churchill property near Zeballos, B.C. Footwall holds an option to acquire a 51% interest in the 136 unit claim group from Falconbridge Limited by spending \$1,000,000 on the property.

The most significant results to date include 3 ft. that assayed 0.64 oz.gold/ton and a 3 ft. section that assayed 0.33 oz.gold/t. Several sections await assay.

One area to be drilled is the Churchill zone, which has returned surface assays to 2.720 oz.gold/t. This zone also has high geochemical soil results with supportingly strong geophysics.