

PASS LAKE RESOURCES LTD. (PLJ-V)

GALORE CREEK PROPERTY ACQUIRED - Jan E. Christoffersen, president reported that Pass Lake Resources Ltd. has acquired 415 mineral claim units, 40 sq. miles, in the Galore Creek gold camp, 30 miles north of Iskut River in northwest B.C. This brings the company's total land holdings in the area to 1,143 units, 110 sq. miles. Pass Lake is seeking joint venture partners on the recently acquired claims.

Vancouver Stock Exchange approval has been received for the agreements under which the company granted options to earn 51% interests in 617 of the company's previously acquired claims in the Galore Creek camp to CONSOLIDATED GOLDWEST RESOURCES LTD. (KGG-V) and to VOLCANO RESOURCE CORP. (VOM-V) for payments of cash and shares and property exploration over the next 3 years of \$2,500,000 and \$640,000, respectively. Including the TREK property, where the Gully zone massive sulphide was discovered in 1985 and optioned to Lorica Resources Ltd., third parties must fund \$3,700,000 including \$700,000 in 1989 to earn 51% of Pass Lake's Galore Creek claims.

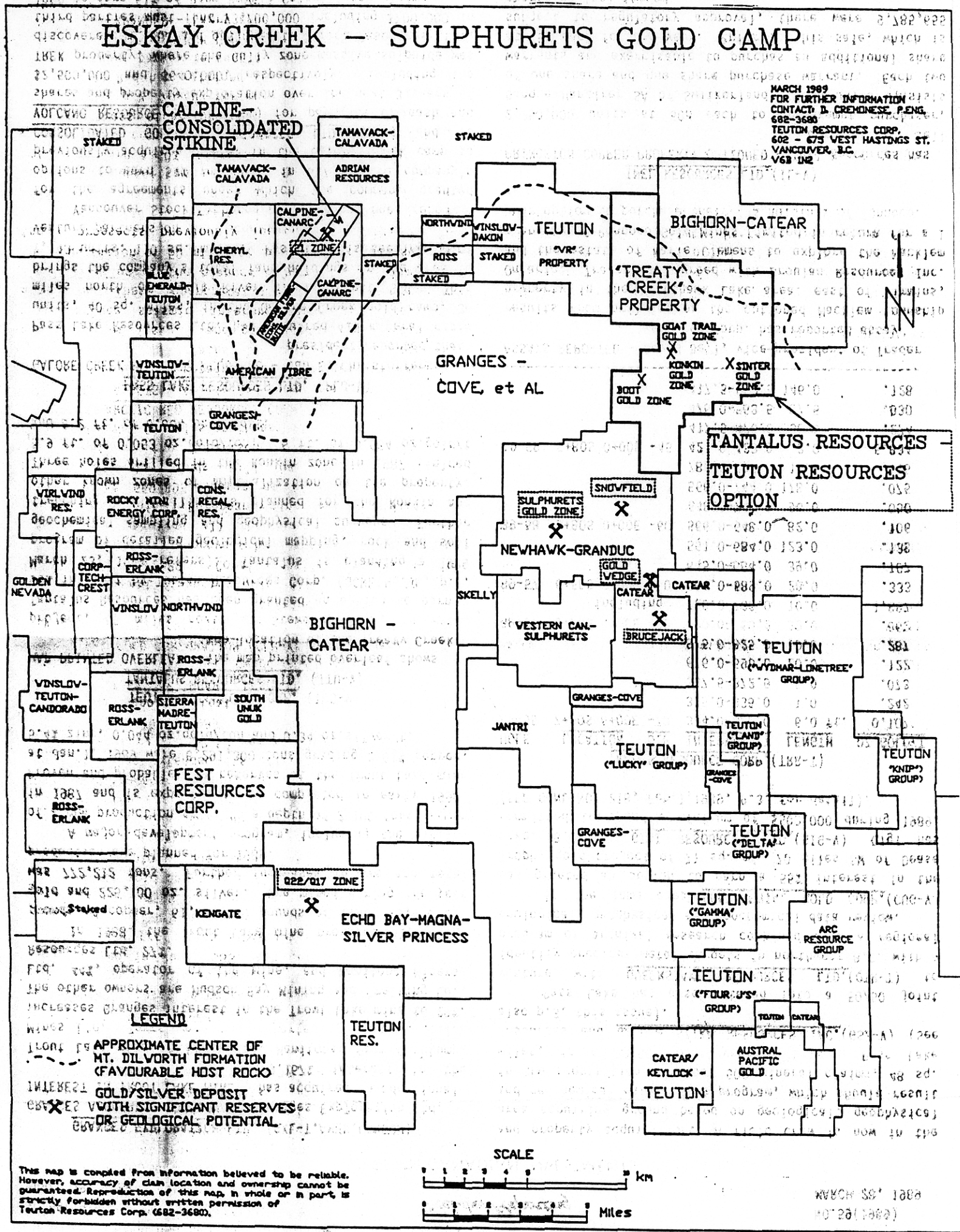
Since the favourable geologic units in the Galore Creek camp have now been staked, Pass Lake is exploring northward to the area between Telegraph Creek and the Golden Bear deposit for new reconnaissance exploration and property acquisition. A field crew is now in the area acquiring ground based on geological, geophysical and geochemical data. This program, which should result in the acquisition of about 500 mineral claims, 48 sq. miles, is a 50/50 joint venture between Pass Lake Resources and GOLDEN SITKA RESOURCES INC. (GSZ-V) (See also p.3, this issue).

Pass Lake has also entered into a 50/50 joint venture with QUEENSTAKE RESOURCES LTD. (QTR-T) to identify precious metal targets in northwest B.C. with a program of archival research combined with a regional geological, geophysical and geochemical data review.

In the same area CONTINENTAL GOLD CORP. (CUG-V) has granted an option to earn a 55% interest in the Trophy gold project of 71 sq. mi, 70 miles SW of Dease Lake, B.C. to GIGI RESOURCES LTD. (GIG-V) Gigi has committed to spend a minimum of \$500,000 during 1989. (SEE GCNL NO. 218, Feb. 1, 1989, P.3. for detail).

ESKAY CREEK - SULPHURETS GOLD CAMP

MARCH 1989
 FOR FURTHER INFORMATION
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CALPINE-CONSOLIDATED STIKINE

TAMAVACK-CALAVADA

CALPINE-CANARC

TEUTON

BIGHORN-CATEAR

TREATY CREEK PROPERTY

GRANGES - COVE, et AL

TANTALUS RESOURCES

TEUTON RESOURCES OPTION

NEWHAWK-GRANDUC

BIGHORN - CATEAR

WESTERN CAN-SULPHURETS

TEUTON

FEST RESOURCES CORP.

ECHO BAY-MAGNA-SILVER PRINCESS

LEGEND

- - - - - APPROXIMATE CENTER OF MT. DILWORTH FORMATION (FAVOURABLE HOST ROCK)
- GOLD/SILVER DEPOSIT WITH SIGNIFICANT RESERVES OR GEOLOGICAL POTENTIAL

SCALE



This map is compiled from information believed to be reliable. However, accuracy of claim location and ownership cannot be guaranteed. Reproduction of this map in whole or in part is strictly forbidden without written permission of Teuton Resources Corp. (682-3680).

MARCH 89
 10:20 (1989)

KALI VENTURE CORPORATION (KIV-V)

KALI OPTIONS LILLOOET PROPERTY - Kali Venture Corporation has assumed the obligations of SYMES RESOURCES INC. (SYI-V) to earn a 50% interest in the Easy and Jo gold claims in the Harrison Lake - Lillooet area of B.C., subject to regulatory approval. Kali has the option to spend approximately \$450,000 over three years to earn the 50% interest. The property is jointly owned by CORONA CORPORATION and HILLSIDE ENERGY CORPORATION (HFE-V) who each retain a 25% working interest after earn-in. Previous work on the property has outlined a geochemical anomaly some 50 to 100 meters in width and 200 to 300 meters long with gold values assaying up to 0.3 oz. gold/ton in soils. Kali as operator plans to start trenching and sampling followed by an extensive drilling program as soon as the weather permits.

ARBOR RESOURCES INC. (AOR-V) has obtained an option to acquire a 100% interest in 17 placer leases, known as the McDougall property, in the Cariboo mining division, B.C. The company agreed, subject to regulatory approval to pay \$15,000 and start production of the property by 1 July 90. The vendor is to receive 5% of all gold and other mineral products from the property in 1990. Thereafter, the vendor shall receive a royalty equal to the greater of 10% of the value of all gold and other mineral products produced from the property, or \$25,000 per annum to be paid November 1, 1992, to a total of \$485,000.

SKYLARK RESOURCES LTD. (SKR-V) has arranged a \$225,000 flow through private placement with NIM and Company, Limited Partnership - 1989. The funds will be used to continue the exploration and drill program started in 1988 on the Electrum zone, Grace claims, Finlay River project in the Toadoggone gold camp, 275 miles north of Smithers, B.C. The Grace claims are part of a 50/50 joint venture with ASITKA RESOURCES LTD. (ATK-V). Three new showings and soil geochemical anomalies will also be tested. The Electrum zone is an epithermal deposit with four inter-branching zones. (SEE GNCL No.182, p.3, 21Sep88 for review of 1988 program).

LEGION RESOURCES LTD. (LGN-V)

ZINC ANOMALY INDICATED - Henry Tysseland, president reported that Legion Resources has completed a \$100,000 program of geochemical and induced polarization surveys and has located a zinc anomaly some 1,000 meters long and 400 meters wide on the Liz B John 2 property, Nelson mining division, B.C. This new zone has a higher average intensity than a zone 1,000 ft. long by 30 ft. where an estimated 500,000 tons of 5% zinc was indicated by drilling in the 1960's. A program of detailed I.P. surveys over the new zone to be followed by diamond drilling at an estimated cost of \$500,000 has been recommended. Legion Resources is considering joint venturing the property and is negotiating flow through funding and a \$100,000 private placement.