

George Cross News Letter

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BIG M PETROLEUM INC. (BIM-V)

TUNGCO RESOURCES CORPORATION (TNG-V)

WARTAH PROPERTY OPTIONED - Subject to regulatory approval and completion of a financing of \$315,000, Big M Petroleum Inc. will option from Tungco Resources Corporation a 50% interest subject to a 3% net smelter return in the Waratah property in the Iskut River area, 4 miles north of the Johnny Mountain gold mine, some 100 miles north of Stewart, B.C. Big M will loan Tungco \$140,000 to complete its option to acquire a 100% interest in the property from Skyline Gold Corporation, which retains a 3% NSR, and spend \$175,000 on exploration to earn a 50% interest. Tungco will be the operator. A program of prospecting is planned on the east side of the property where high grade surface showings have been encountered, with drilling to follow.

PROSPECTORS AIRWAYS CO. LTD. (PRS-V)

STRUCTURAL ANALYSIS - Prospectors Airways Co. Ltd. has **REPORT RECEIVED** received a preliminary report on the structural analysis of the Hidden Creek mineral zone on the Anyox joint venture property, 35 km south of Stewart, B.C. This zone is contained within the area optioned from Cominco Limited whereby Prospectors Airways may earn a 40% interest. Consultants, Minerals Explorations Research Institute concluded that the mineralization at Hidden Creek is volcanogenic and comparable to the Windy Craggy deposit 360 miles to the north. The structural analysis has explained the lack of success in prior drill programs and defined new drill targets, particularly north of the old mine workings where DDH 90 in pre-war drilling indicated 36 ft. of 7.8% zinc and 2.4% copper.