

GERLE GOLD LTD. (GGL-V)

PLACER DOME STARTS \$500,000 PROGRAM- Ray Hrkac, president of Gerle Gold Ltd.

reports Placer Dome Inc. has started a \$500,000 exploration program on the McConnel Creek gold property, Omineca mining division, B.C. The program will include placing 350 line km of grid over which magnetometer and VLF-EM surveys will be conducted. I.P. and soil geochem will follow on selected areas. The targets defined by this work will be tested by drilling. Placer Dome has the right to earn up to 60% interest in the property by completing \$3,500,000 of exploration by Dec.31, 1993. Placer has purchased 800,000 shares of Gerle Gold and has the right, subject to regulatory approval, to maintain a 11.5% share interest in the company.

Previous work by Gerle Gold include a reconnaissance grid system over a length of 12 km on which magnetometer, VLF-EM and soil geochemistry surveys were completed. This work located a series of anomalous and potential gold-bearing zones. The present work will both extend and detail the previous survey areas.

Gerle Gold explored one of the amomalous zones by trenching and diamond drilling. This work outlined several areas of gold mineralization within the anomaly and included a 145 metre long zone averaging 0.211 oz. gold/ton over an average width of 1.7 metres. (See p.3).

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