

REAKO EXPLORATIONS LTD.(RKX-V)

PANTHER MINES LTD.(PTH-V)

SETTLEMENT OF DISPUTE REPORTED - Reako and Panther have

reported the settlement

of all disputes on 207 claim units on Dome Mountain, 25 miles east of Smithers, B.C. In return for transferring

all interests in 158 claim units to TEESHIN RESOURCES LTD.(TEE-V) and CANADIAN UNITED MINERALS INC.(CUN-V),

Reako and Panther receive: 1. a 4% net smelter return royalty on ore with a recoverable value of \$224.00 per ton or more; a 2.3% net smelter return on ore with a recoverable value equal to or greater than \$182.00 and less than \$224.00 per ton; 3. a 2% net smelter return on ore with a recoverable value of less than \$182.00 per ton. These claims to the west and north west, border and form part of the Boulder Creek ore deposit estimated to contain in excess of 300,000 short tons of ore grading 0.37 oz.gold/ton, 2.0 oz.silver/t fully diluted.

Reako and Panther have retained a 100% ownership of 49 claim units known as the Free Gold property which border the northeast area of the ore body.

Reako and Panther will jointly receive an advance royalty amounting to \$50,000 per year for 5 years. This is a joint settlement and all advances and royalties as well as retained interests are 50/50, Reako/Panther.

As part of the agreement Teeshin will hold 66.6%, Canadian United Minerals 33.3% in a new joint venture to develop the mine to production. (For much more detail see GCNL No.100, May 25,1989)

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