

TAYWIN RESOURCES LTD(TYN-V)

ASSAYS AWAITED FROM FIRST DRILL HOLES- May 31,1989,Taywin received approval to the private placement of 764,000 flow-through units at 18¢ with warrants on a further 764,000 shares at 18¢ in the first year and 21¢ each in the second year. Prior to this sale Taywin had 4,637,036 shares issued.

Taywin recently acquired 71 claims from Quatsino Copper Gold Mines Ltd. including the Merry Widow open pit 40 km south of Port McNeill, Vancouver Island, B.C. for payment of 12.5% of net profits. The company mapped 8 meters of continuous sulphides over a 50 meter section of the No.5 bench wall. The company has now sampled 3 benches on the northeast wall. Two gold assays in excess of 1 oz.gold/t have been cut to 1 oz./t and contiguous samples have been averaged.

	<u>WIDTH</u>	<u>OZ.GOLD/T</u>	<u>OZ.SILVER/T</u>	<u>COPPER %</u>
<u>2284 bench</u>	26 ft.	0.46	0.9	1.6
<u>2322 bench</u>	6.5 ft.	0.16	3.5	** 5.0
	3 ft.	0.17	0.2	0.4
	10 ft.	0.49	2.1	4.0
re-sampled *		0.48	1.9	3.5
	13 ft.	0.33	0.9	1.9
re-sampled		0.21	0.4	0.6
	10 ft.	0.52	0.7	1.5
	3 ft.	0.63	2.4	5.0
	6 ft.	0.42	1.4	2.8
	3 ft.	0.47	2.3	** 5.0

Note: The last 6 samples totalling 46 ft. were taken over 73 ft. of face. If the 8 meters (26 ft.) of unsampled rock is given a zero grade, the 22 meters would average, gold 0.26 oz/t, silver 0.8 oz/t and copper 1.3%.

* Only one of the three 1-metre intervals was re-sampled.

** the assay was greater than 5% copper.

2470 bench (massive sulphides, primarily chalcopyrite)

10 ft.	0.65	5.1	** 5.0
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Cobalt assays were between 0.01% and 0.04%

Cobalt is also present in significant amounts in samples taken elsewhere on the property. Significant copper mineralization is present 120 metres (400 feet) below the Merry Widow pit in the Kingfisher adit. This area has not yet been sampled. Prospecting south of the Merry Widow pit has discovered a number of copper-gold bearing outcrops. Results available to date are:

	<u>WIDTH</u>	<u>OZ.GOLD/T</u>	<u>OZ.SILVER/T</u>	<u>COPPER %</u>
<u>Snowline Roadcut</u>	10.0ft.	0.15	0.2	0.3
<u>Bluebird-1 Veins</u>	1.5	.22	.3	.5
	1	.32	1.9	3.4
<u>Bluebird-2 Showing</u>	26	.23	.5	.4

The Bluebird-2 showing is particularly interesting as it is massive sulphides and appears to be homogeneous. It is a prime stripping target. Recent prospecting has uncovered additional sulphide-rich showings. Samples from these areas are being processed. A 600 meter diamond drill program is underway to test between the Merry Widow pit and the Kingfisher adit. Assays are awaited from the first two holes both of which cut massive sulphides.



92L44

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92L45



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