

DIA MET MINERALS LTD. (DMM-V)

TEST FOR DIAMONDS - Wayne C.Fipke, president of Dia Met EXPECTED SHORTLY Minerals Ltd. reports the Institute of Sedimentary Petroleum Geology of Calgary. has established that the volcanic like pipe on the Jack claim 60 km north of Golden, B.C. is actually lamproite. Lamproite is the same rare potassium - silica rich volcanic rock that hosts the Argyle diamond mine in Australia. The Jack claim diamond project is a joint venture with Island Star Resources and Chevron Minerals.

Dia Met work on Jack drill core has centered on substantiating the findings of Superior Oil and Falconbridge which recovered a small 0.53 mm blue-white gem quality macro diamond and many diamond indicator elements from a surficial rock sample of Jack lamproite.

Dia Mets development work has centered on processing and testing one ton of drill core for diamond indicator minerals as well as micro diamonds as opposed to macro diamonds. The ton of core has been reduced to about 5 grams of micro minerals placed on sixteen 1 cm diameter scanning electron microscope mounts. A new computer program that is being developed to enable an electron microscope to detect micro diamonds down to 4 microns in size is almost complete and it is expected that the first Jack core will be tested within the next two weeks.

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