Geor

NO.132(1989) JULY 11, 1989

REDFERM RESOURCES LTD. (RFR-V)

<u>COMINCO LTD.</u> (CLT-Y,T,M) DRIFTING UNDERWAY- Redfern Resources Ltd. 40% and Cominco Ltd. 60%, operator, report mobiliza-

tion to the Tulsequah Chief property in northwest B.C.. 40 miles east of Juneau. Alaska, was completed in early June. Rehabilitation of 2700 feet of track in the 5400 level was finished prior to starting drifting. Some 600 feet of new tunnelling will provide a diamond drill station well into the hanging wall volcanics to allow further deep drilling of the massive sulphide system. Tunnelling is expected to be completed near the end of July with drilling targeted to extend the intercepts to a depth of 1000 feet below the deepest levels tested by the 1987 and 1988 progams. A calculated reserve of 2,400,000 tons in all categories grades 2.03% copper, 1.25% lead. 6.28% zinc, 0.075 oz.gold/ton and 2.68 oz.silver/t.

104KZ