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NO.132(1989)  
JULY 11, 1989

TICKER TAPE RESOURCES LTD. (TKT-V)

CHERYL RESOURCES INC. (CYU-V)

ISKJIT DRILL PROGRAM PLANNED - Ticker Tape Resources Ltd.  
and Cheryl Resources have  
started exploration on the Newice project, 10 miles  
north of the Snip, 65 miles northwest of Stewart, B.C.

Exploration since 1987 discovered a gold-bearing  
vein known as the King vein, and two zones of skarn  
related lead-zinc-silver mineralization. Channel  
sampling of the King vein returned 1.0 oz.gold/t over an  
average width of 1.0 foot and a strike length of 367  
feet. Individual channel sample assays were as high as  
20.14 oz.gold/t across 0.7 foot; of the 36 assay samples,  
15 returned gold values in excess of 1.0 oz/ton. A  
second parallel vein, the Darwin vein, was also  
discovered approximately 130 feet below the King vein.  
This has been traced over a strike length of 100 feet,  
and has returned assays up to 0.516 oz.gold/t. Work to  
date has suggested a series of veins.

Also discovered in 1988 was an area of anomalous  
gold assays at the headwater of Chubby Creek, approxi-  
mately 5,700 feet east-southeast of and along strike from  
the King Vein. Grab samples of silicified shear zones in  
volcanics underlying this area returned assays as high as  
0.137 and 0.280 oz.gold/ton.

Initial 1989 work will include gridwork, geochemical  
sampling, prospecting, detailed mapping and 2,500 feet  
of diamond drilling at an estimated cost of \$250,000.

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