

1043150

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NO.124(1989)
JUNE 28, 1989

TENAJON RESOURCES CORP. (TJS-V)

DRILLING RESULTS - James W. MacLeod, a director of Tenajon FROM SB PROPERTY Resource Corp. reported the results of 16 underground drill holes totalling 4,600 feet at the SB property 15 miles north of Stewart, B.C. ASSAYS PRINTED OVERLEAF P.2. Tenajon holds 100% of the property following its purchase of a 50% interest from Esso Minerals Canada (SEE GCHL No.114, p.6, 14Jun89), subject to a 20% net proceeds to CONSOLIDATED SILVER BUTTE MINES LTD. (CSB-V). The Kansas claim is not covered by the 20% net proceeds.

From May 13 to 31st, a total of 343 feet of exploration drifting parallel to the zone were completed and 3 drill stations were cut. Underground drilling started June 1 to further define the 35 zone, test the Kansas zone and further exploration of the projected northern extension of the West Kansas zone. Assays are pending on hole SBU-89-52. These underground drill intersections have extended the 35 zone about 250 feet to the south.

Surface diamond drilling on the Kansas and West Kansas started 21Jun89 to provide information between previous drill intersections and to extend both zones down dip and along strike. The drill intersections overleaf have extended the Kansas zone 325 feet north of 1988 discovery hole S-88-44.

Both programs were designed to increase reserves to the threshold required for a production decision. Late in 1988 reserves were reported at 308,000 tons of 0.505 oz. gold/ton, uncut.

Upon completion of the present program, results from both the underground and surface drilling will be compiled and an early decision to proceed to the 1989 stage 2 program is anticipated.

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TENAJON RESOURCES CORP.

Results of 16 of the 17 holes are as follows. Assays are pending on Hole SBU-89-52.

35 ZONE INTERSECTIONS

Hole No.	From feet	To	Width feet	Gold ounces per ton
SBU-89-37	31.2	33.2	2.0	0.273
	42.0	50.5	8.5	0.106
SBU-89-38	24.6	32.8	8.2	0.501
	87.9	92.9	5.0	0.170
	144.7	149.3	4.6	0.136
	163.4	167.7	4.3	0.165
SBU-89-39	14.1	25.3	11.2	0.239
SBU-89-41	40.4	53.9	13.5	0.215
	71.9	91.9	20.0	0.182
SBU-89-42	28.5	33.1	4.6	0.190
SBU-89-43	28.9	35.5	6.6	0.113
	20.8	27.4	6.6	0.356
	86.3	92.9	6.6	0.317
SBU-89-44	97.8	104.4	6.6	0.166
SBU-89-45	116.5	123.1	6.6	0.214
	133.2	144.4	11.2	0.292
	103.3	107.6	4.3	0.161
SBU-89-47	16.7	29.8	13.1	0.243
	94.1	100.7	6.6	0.191
	120.4	127.0	6.6	0.369
	179.5	186.1	6.6	0.145
SBU-89-49	0.0	2.3	2.3	1.005
	35.8	42.4	6.6	0.268
SBU-89-50	107.0	114.9	7.9	0.131

KANSAS ZONE INTERSECTIONS

Hole No.	From feet	To	Width feet	Gold ounces per ton
SBU-89-42	87.3	87.8	9.5	0.180
	140.4	147.9	7.5	0.161
	186.0	192.2	6.2	0.311
	214.5	220.1	5.6	0.139
SBU-89-44	224.4	231.0	6.6	1.263
SBU-89-50	124.0	127.3	3.3	0.149

WEST KANSAS ZONE INTERSECTIONS

Hole No.	From feet	To	Width feet	Gold ounces per ton
SBU-89-42	256.6	260.9	4.3	0.244
SBU-89-44	262.1	268.7	6.6	0.174
SBU-89-49	351.0	365.8	14.8	0.663
SBU-89-51	283.7	287.0	3.3	0.489

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