

Goldnev has completed its earn-in to a 50% undivided interest by spending \$1,000,000 on the Todd Creek project 28 miles northeast of Stewart, B.C. Noranda, the operator, and Brenda Mines are joint venture partners. The South zone has been traced by trenching and drilling over a strike length of 1,400 feet and has been drilled to a depth of 525 feet; it remains open along strike and to depth. At the North zone, 11 drill holes and surface mapping has traced mineralization over a strike length of 1300 feet. Soil sampling on the Fall Creek zone has outlined an anomaly some 660 feet wide and 1,000 feet

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along strike that has only been partially tested.

Forty-seven holes have been drilled on the Todd Creek property since 1987 and returned a number of significant intercepts including: 26.7 ft. of 0.202 oz. gold/t and 38.4 ft. of 0.258 oz.gold/t on the South zone; 39.2 ft. of 0.233 oz.gold/t on the North zone; and 3.3 ft. of 0.705 oz.gold/t and 12.5 ft. of 0.116 oz.gold/t on the Fall Creek zone. Noranda has mobilized field crews to begin work on the project in preparation for renewed drilling on the three zones.

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