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Geor

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GOLDEN KNIGHT RESOURCES INC. (GKR-V.T.M.NASDAQ)
GOLDEN KNIGHT SUCCESSFUL BIDDER - John L.May, president
FOR MINERAL CLAIMS IN TWEEDSMUIR reports Golden Knight
Resources has been the
successfully bid for a parcel of claims near Lindquist
Lake, Tweedsmuir Recreational area, about 40 km east of
Kemano Bay, 125 km southwest of Houston, B.C., by the
B.C. Ministry of Energy, Mines and Petroleum Resources.

Previous exploration has indicated two zones of mineralization by 20,700 feet of diamond drilling and 1,500 feet of underground workings. The Main zone contains a reported reserve of 170,000 tons of 0.255 oz.gold/t and 6.3 oz.silver/t, and the Contact zone contains a reported reserve of 95,000 tons of 0.407 oz.gold/t, 12.24 oz.silver/t.

Golden Knight has undertaken to spend \$916,000 on exploration of the property in the first year of operations. The work program will consist of surface mapping and geochemical surveys, and 5,400 feet of drilling directed towards confirming ore reserves in the two zones of mineralization as quickly as possible, as well as exploring the balance of the property for its mineral potential. Teck Corporation will operate the program.

93E General