

CANALASKA RESOURCES LTD. (CKE-V)

ADDITIONAL FINANCING SOUGHT- Harry Barr, president, has reported CanAlaska Resources Ltd. is completing a program of upgrading the mine road at the 50% owned Central Zeballos mine 5 miles north of Zeballos, Vancouver Island, B.C. Management is awaiting tenders from contractors for the installation of track on the No.9 level and rehabilitation of the main raise to allow access for continued exploration on the No.5 level where existing and new gold reserves are located. Current proven and probable reserves stand at about 75,000 tons at 0.35 oz.gold/ton.

The next phase of work is slated to begin mid-Sept., subject to new financing. To date, CanAlaska has spent over \$500,000 on the project earning a 50% interest in the mine. (SEE GCNL NO.93, P.2, 15MAY89 for recent results).

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